



# ST. LAWRENCE HIGH SCHOOL

27, BALLYGUNGE CIRCULAR ROAD

**Class : 11****Subject : BUSINESS  
STUDIES****Term : 2nd Term****Max Marks : 80****Q 1 :** The branches of Global Enterprises are known as**Marks : 1**

- 1 . BIFR
- 2 . MOFA
- 3 . Both 1 and 2
- 4 . MOU

 ( This Answer is Correct )**Q 2 :** Social objective of business include**Marks : 1**

- 1 . Contribution to the general welfare
- 2 . Use of economic resources
- 3 . profit earning
- 4 . creation of customer

 ( This Answer is Correct )**Q 3 :** Partners bear**Marks : 1**

- 1 . no liability
- 2 . unlimited liability
- 3 . limited liability
- 4 . None of these.

 ( This Answer is Correct )**Q 4 :** The minimum nos of members in a cooperative society is**Marks : 1**

- 1 . 50
- 2 . 10
- 3 . 15
- 4 . 20

 ( This Answer is Correct )**Q 5 :** The simplest form of business organization is**Marks : 1**

- 1 . Company
- 2 . Partnership
- 3 . Sole proprietorship
- 4 . None of these.

 ( This Answer is Correct )

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**Q 6 :** Fixed Deposits with banks can be withdrawn after

**Marks :** 1

- 1 . death of account holder
- 2 . specified time period
- 3 . dissolution of bank
- 4 . None of these.

( This Answer is Correct )

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**Q 7 :** Corporate Body created by Special Act of the Parliament is known as

**Marks :** 1

- 1 . Private Company
- 2 . Departmental Undertaking
- 3 . Statutory Corporation
- 4 . None of these.

( This Answer is Correct )

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**Q 8 :** Life Insurance is a contract of

**Marks :** 1

- 1 . Assurance
- 2 . Indemnity
- 3 . Both 1 and 2
- 4 . None of these.

( This Answer is Correct )

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**Q 9 :** Which of the following is not included in e banking ?

**Marks :** 1

- 1 . ATM
- 2 . debit card
- 3 . mobile banking
- 4 . locker facility

( This Answer is Correct )

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**Q 10 :** Easy dissolution is an advantage of

**Marks :** 1

- 1 . Partnership
- 2 . Company
- 3 . Both 1 and 2
- 4 . None of these.

( This Answer is Correct )

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**Q 11 :** A partner whose name is used as if he is a partner but not entitled to take profit is a \_\_\_\_ partner.

**Marks :** 1

- 1 . nominal
- 2 . active
- 3 . secret
- 4 . sleeping

( This Answer is Correct )

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**Q 12 :** Which form of organization is free from bureaucratic control ?

**Marks :** 1

- 1 . Government Company
- 2 . Statutory Corporation
- 3 . Departmental Undertaking
- 4 . None of these.

( This Answer is Correct )

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**Q 13 :** Transfer of technology to developing countries is possible due to the

**Marks :** 1

- 1 . Global Enterprise
- 2 . PPP
- 3 . Joint venture
- 4 . None of these.

( This Answer is Correct )

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**Q 14 :** Disinvestments of Public sector Enterprises implies

**Marks :** 1

- 1 . Sale of equity shares to private or public sector
- 2 . Closing down
- 3 . Investing in new areas
- 4 . None of these.

( This Answer is Correct )

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**Q 15 :** In the year 1971 \_\_\_\_\_ Insurance was nationalized.

**Marks :** 1

- 1 . General
- 2 . Ultra
- 3 . Both 1 and 2
- 4 . None of these.

( This Answer is Correct )

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**Q 16 :** Wager policy is also known as

**Marks :** 1

- 1 . Honour Policy
- 2 . Floating Policy
- 3 . Construction Policy
- 4 . All of these.

( This Answer is Correct )

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**Q 17 :** In cash credit facility the lending period is

**Marks :** 1

- 1 . upto 5 years
- 2 . upto 10 years
- 3 . upto 50 years
- 4 . upto 1 year.

( This Answer is Correct )

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**Q 18 :** Which of the following is not a professional service ?

**Marks :** 1

- 1 . Accounting
- 2 . Farming
- 3 . Medical
- 4 . Legal

( This Answer is Correct )

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**Q 19 :** NEFT stands for

**Marks :** 1

- 1 . Natural Electronic Fund Transfer
- 2 . New Electronic Fund Transfer
- 3 . Next Electronic Fund Transfer
- 4 . National Electronic Fund Transfer

( This Answer is Correct )

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**Q 20 :** Fertilizer and Chemicals (P) Limited is an example of the

**Marks :** 1

- 1 . Government Company
- 2 . Joint venture
- 3 . Global Enterprise
- 4 . None of these.

( This Answer is Correct )

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**Q 21 :** Bank deposits consists of the following

**Marks :** 1

- 1 . Fixed deposits
- 2 . Savings deposits
- 3 . Recurring deposits
- 4 . All of these.

( This Answer is Correct )

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**Q 22 :** Sony Ericsson is a

**Marks :** 1

- 1 . Joint venture
- 2 . Government company
- 3 . PPP
- 4 . None of these.

( This Answer is Correct )

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**Q 23 :** Haldia petrochemicals in West Bengal is an example of

**Marks :** 1

- 1 . Joint venture
- 2 . Government company
- 3 . Global Enterprise
- 4 . None of these.

( This Answer is Correct )

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**Q 24 :** The prime function of commercial bank is

**Marks :** 1

- 1 . providing loans
- 2 . acceptance of deposits
- 3 . credit creation
- 4 . both 1 and 2**

( This Answer is Correct )

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**Q 25 :** HPCL - Mittal Energy Ltd (HMEL) is an example of

**Marks :** 1

- 1 . Private Company
- 2 . Joint venture
- 3 . PPP**
- 4 . Government company

( This Answer is Correct )

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**Q 26 :** The largest public sector bank in India is -

**Marks :** 1

- 1 . Central Bank
- 2 . United Bank of India
- 3 . State Bank of India**
- 4 . None of these.

( This Answer is Correct )

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**Q 27 :** The country in which headquarter of a multinational corporation is located is called the

**Marks :** 1

- 1 . Home country**
- 2 . Host country
- 3 . Both 1 and 2
- 4 . None of these.

( This Answer is Correct )

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**Q 28 :** The Central Bank of India is

**Marks :** 1

- 1 . State Bank of India
- 2 . ICICI Bank
- 3 . Reserve Bank of India**
- 4 . Bank of Baroda

( This Answer is Correct )

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**Q 29 :** Life Insurance covers the risk of loss of

**Marks :** 1

- 1 . bad debts
- 2 . death of a person**
- 3 . loss by fire
- 4 . None of these.

( This Answer is Correct )

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**Q 30 :** Nokia Siemens Networks is an example of

**Marks :** 1

1. Private Company
2. Joint venture
3. PPP
4. Government company

( This Answer is Correct )

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**Q 31 :** LG is an example of

**Marks :** 1

1. Sole proprietorship
2. Partnership
3. Multinational Corporation
4. Government company

( This Answer is Correct )

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**Q 32 :** The \_\_\_\_\_ stage in the formation of Company is - Capital Subscription.

**Marks :** 1

1. First
2. Second
3. Third
4. Last

( This Answer is Correct )

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**Q 33 :** Loss to ship, cargoes in course of transit is covered by

**Marks :** 1

1. Life Insurance
2. Fire Insurance
3. Marine Insurance
4. All of these.

( This Answer is Correct )

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**Q 34 :** The form of business which combines both private and public ownership is known as

**Marks :** 1

1. Public limited company
2. private limited company
3. Joint venture
4. None of these.

( This Answer is Correct )

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**Q 35 :** A government company is set up by

**Marks :** 1

1. Act of parliament
2. Registration under the Companies Act
3. Both 1 and 2
4. None of these.

( This Answer is Correct )

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**Q 36 :** Fleet policy is a policy of **Marks : 1**

- 1 . Health Insurance
- 2 . Fire Insurance
- 3 . Life Insurance
- 4 . Marine Insurance**  ( This Answer is Correct )

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**Q 37 :** A prospectus is issued by **Marks : 1**

- 1 . Cooperative
- 2 . Private limited company
- 3 . A public limited company seeking investment from public.**  ( This Answer is Correct )
- 4 . None of these.

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**Q 38 :** Which of the following is not an occupation ? **Marks : 1**

- 1 . Business
- 2 . Profession
- 3 . Employment
- 4 . Jogging**  ( This Answer is Correct )

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**Q 39 :** Demand Draft and Cheque is **Marks : 1**

- 1 . similar
- 2 . different**  ( This Answer is Correct )
- 3 . equal
- 4 . None of these.

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**Q 40 :** A contract of insurance is a contract of **Marks : 1**

- 1 . pledge
- 2 . hypothecation
- 3 . indemnity**  ( This Answer is Correct )
- 4 . All of these.

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**Q 41 :** No frill' account has been replaced by **Marks : 1**

- 1 . Savings account**  ( This Answer is Correct )
- 2 . Current account
- 3 . Fixed deposit account
- 4 . Recurring deposit account

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**Q 42 :** Which of the following is known as time deposit ?

**Marks :** 1

- 1 . Savings deposit
- 2 . Recurring deposit
- 3 . Fixed deposit**
- 4 . General deposit

( This Answer is Correct )

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**Q 43 :** \_\_\_\_\_ trade is also known as foreign trade.

**Marks :** 1

- 1 . International**
- 2 . National
- 3 . Local
- 4 . None of these.

( This Answer is Correct )

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**Q 44 :** The government company is controlled by the Central

**Marks :** 1

- 1 . parliament
- 2 . Ministry**
- 3 . Offices
- 4 . None of these.

( This Answer is Correct )

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**Q 45 :** The consideration paid by the insured to the insurer to indemnify the loss is called

**Marks :** 1

- 1 . Premium**
- 2 . brokerage
- 3 . commission
- 4 . gratuity

( This Answer is Correct )

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**Q 46 :** An example of extractive industry is

**Marks :** 1

- 1 . fruit plucking**
- 2 . poultry
- 3 . computer
- 4 . None of these.

( This Answer is Correct )

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**Q 47 :** An example of processing industry is

**Marks :** 1

- 1 . computer
- 2 . sugar**
- 3 . soap
- 4 . None of these.

( This Answer is Correct )



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**Q 48 :** A partner whose association with the firm is unknown to general public is called \_\_\_\_ partner. **Marks :** 1

- 1 . Active
- 2 . Nominal
- 3 . Secret**  ( This Answer is Correct )
- 4 . None of these.

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**Q 49 :** A crossed cheque can be encashed only **Marks :** 1

- 1 . by the drawee**  ( This Answer is Correct )
- 2 . through a bank
- 3 . at the State Bank of India
- 4 . None of these.

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**Q 50 :** The possibilities of inadequate profits or even losses due to uncertainties are known as **Marks :** 1

- 1 . Business risks**  ( This Answer is Correct )
- 2 . Business contingencies
- 3 . Business ventures
- 4 . None of these.

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**Q 51 :** Banking Regulation Act was introduced in the year **Marks :** 1

- 1 . 1935
- 2 . 1949**  ( This Answer is Correct )
- 3 . 1950
- 4 . 1960

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**Q 52 :** Which of the following is a contract of indemnity ? **Marks :** 1

- 1 . General Insurance**  ( This Answer is Correct )
- 2 . Life Insurance
- 3 . Both 1 and 2
- 4 . None of these.

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**Q 53 :** For a cheque which of the following is drawee bank ? **Marks :** 1

- 1 . payee's bank
- 2 . bank that collects the cheque
- 3 . drawer bank of the cheque**  ( This Answer is Correct )
- 4 . clearance house

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**Q 54 :** Two systems of Hindu Undivided Family are - Dayabhaga and \_\_\_\_ **Marks : 1**

- 1 . Partnership
- 2 . Company
- 3 . Mitakashara**  ( This Answer is Correct )
- 4 . None of these.

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**Q 55 :** Electricity Board is an example of \_\_\_\_ Management. **Marks : 1**

- 1 . private
- 2 . Board**  ( This Answer is Correct )
- 3 . multinational
- 4 . All of these.

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**Q 56 :** Damodar Valley Corporation is an example of **Marks : 1**

- 1 . Private Company
- 2 . Statutory Corporation**  ( This Answer is Correct )
- 3 . Sole Proprietorship
- 4 . All of these.

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**Q 57 :** Indian Airlines is an example of **Marks : 1**

- 1 . Private Company
- 2 . Statutory Corporation**  ( This Answer is Correct )
- 3 . Sole Proprietorship
- 4 . All of these.

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**Q 58 :** Sleeping partner is also known as \_\_\_\_ partner. **Marks : 1**

- 1 . active
- 2 . New
- 3 . dormant**  ( This Answer is Correct )
- 4 . None of these.

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**Q 59 :** An example of assembling industry is **Marks : 1**

- 1 . computer**  ( This Answer is Correct )
- 2 . fertilizer
- 3 . dairy
- 4 . None of these.

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**Q 60 :** The minimum amount of RTGS is

**Marks :** 1

- 1 . Rs 1 Lakh
- 2 . Rs 2 Lakh
- 3 . Rs 5 Lakh
- 4 . No limit.

( This Answer is Correct )

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**Q 61 :** Minimum amount of fund that can be transferred through NEFT is

**Marks :** 1

- 1 . Rs 1 Lakh
- 2 . Rs 5 Lakh
- 3 . Rs 50 Lakh
- 4 . No limit.

( This Answer is Correct )

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**Q 62 :** E banking include

**Marks :** 1

- 1 . EFT
- 2 . ATM
- 3 . Debit and credit cards
- 4 . All of these.

( This Answer is Correct )

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**Q 63 :** Money deposited in bank which cannot be withdrawn before a specified period of time is called

**Marks :** 1

- 1 . Fixed deposits
- 2 . Recurring deposit
- 3 . Savings deposit
- 4 . Current account

( This Answer is Correct )

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**Q 64 :** The Partnership Act was introduced in the year

**Marks :** 1

- 1 . 1932
- 2 . 1949
- 3 . 1990
- 4 . 1980

( This Answer is Correct )

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**Q 65 :** The industries which provide support services to other industries are known as

**Marks :** 1

- 1 . Primary
- 2 . Secondary
- 3 . Tertiary
- 4 . Commercial

( This Answer is Correct )

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**Q 66 :** Limited liability partnership was enacted in the year **Marks : 1**

- 1 . 2004
- 2 . 2005
- 3 . 2007
- 4 . 2008**  ( This Answer is Correct )

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**Q 67 :** The insurance company which undertakes the risk is known as **Marks : 1**

- 1 . insurer**  ( This Answer is Correct )
- 2 . insured
- 3 . Both 1 and 2
- 4 . None of these.

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**Q 68 :** Which of the broad categories of industries covers oil refinery ? **Marks : 1**

- 1 . Heavy**  ( This Answer is Correct )
- 2 . Medium
- 3 . Light
- 4 . None of these.

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**Q 69 :** Which section of the Banking Regulation Act defines 'banking' ? **Marks : 1**

- 1 . Section 5(b)**  ( This Answer is Correct )
- 2 . Section 4(b)
- 3 . Section 3(b)
- 4 . Section 7(b)

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**Q 70 :** Bank deposits are which of the following types ? **Marks : 1**

- 1 . Demand deposit
- 2 . Time deposit
- 3 . Both 1 and 2**  ( This Answer is Correct )
- 4 . None of these.

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**Q 71 :** All for each and each for all - is the tag line of **Marks : 1**

- 1 . Sole proprietorship
- 2 . Partnership
- 3 . Cooperative Society**  ( This Answer is Correct )
- 4 . None of these.

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**Q 72 :** The oldest form of public sector enterprise is **Marks : 1**

- 1 . Government Company
- 2 . Departmental Undertaking**  ( This Answer is Correct )
- 3 . public corporation
- 4 . None of these.

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**Q 73 :** Minimum number of directors in a private limited company is **Marks : 1**

- 1 . 4
- 2 . 6
- 3 . 8
- 4 . 2**  ( This Answer is Correct )

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**Q 74 :** The first cooperative society that was registered in India is **Marks : 1**

- 1 . Credit Society**  ( This Answer is Correct )
- 2 . Consumers' Society
- 3 . Producers' Society
- 4 . None of these.

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**Q 75 :** Overdraft facility is provided on which of the following account ? **Marks : 1**

- 1 . Savings deposit account
- 2 . Current account**  ( This Answer is Correct )
- 3 . Recurring deposit account
- 4 . Fixed deposit account

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**Q 76 :** A public limited company can start its business after getting **Marks : 1**

- 1 . Certificate of commencement**  ( This Answer is Correct )
- 2 . Certificate of incorporation
- 3 . Prospectus
- 4 . None of these.

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**Q 77 :** Application of approval of name of a company is to be made to **Marks : 1**

- 1 . Registrar of Companies**  ( This Answer is Correct )
- 2 . Government
- 3 . SEBI
- 4 . None of these.

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**Q 78 :** Glaxo is a \_\_\_\_\_ company.

**Marks :** 1

- 1 . private
- 2 . public
- 3 . multinational**
- 4 . statutory

( This Answer is Correct )

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**Q 79 :** Internal trade is divided into wholesale and \_\_\_\_\_ trade.

**Marks :** 1

- 1 . Foreign
- 2 . internal
- 3 . retail**
- 4 . None of these.

( This Answer is Correct )

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**Q 80 :** Defence and Railways are suitable in

**Marks :** 1

- 1 . Departmental Undertakings**
- 2 . Government company
- 3 . Global Enterprise
- 4 . None of these.

( This Answer is Correct )

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