



ST. LAWRENCE HIGH SCHOOL

27, BALLYGUNGE CIRCULAR ROAD



Class : 12

**Subject : BUSINESS
STUDIES**

Term : SECOND TERM

Max Marks : 80

Q 1 : The term organisation is not viewed as

Marks : 1

1. A function of Management
2. As a process
3. As a structure of relationship
- 4. Entrepreneurship**

(This Answer is Correct)

Q 2 : Which of the following is not a step of the organising process

Marks : 1

1. Division of activities
2. Creation of jobs and departments
3. Assignment of duties
- 4. Providing leadership**

(This Answer is Correct)

Q 3 : The degree of which decision making is confined at a single point in an organisation is described as

Marks : 1

1. Unity of Command
2. Chain of command
- 3. Centralisation**
4. Span of management

(This Answer is Correct)

Q 4 : Which of the following is not the key element of organisational structure one

Marks : 1

1. Centralisation
2. Departmentalisation
- 3. Span of authority**
4. Formlisation

(This Answer is Correct)

Q 5 : Commercial Paper is a promissory note which is

Marks : 1

1. Permanent
2. Long Term
- 3. Short Term**
4. None of these

(This Answer is Correct)

Q 6 : All market intermediaries are registered and regulated by

Marks : 1

1. DCA
2. SEBI
3. MOF
4. RBI

(This Answer is Correct)

Q 7 : Purpose of time study is to

Marks : 1

1. Give timely assistance
2. Make workers punctual
3. Remove wastage of time
4. Determine fair day's work

(This Answer is Correct)

Q 8 : The piece rate system was written by

Marks : 1

1. Harold Koontz
2. F. W. Taylor
3. Louis Allen
4. Henri Fayol

(This Answer is Correct)

Q 9 : Which environment is within the control of the business?

Marks : 1

1. Internal
2. External
3. Micro
4. Macro

(This Answer is Correct)

Q 10 : Which environment is beyond the control of the business?

Marks : 1

1. Internal
2. External
3. Micro
4. Macro

(This Answer is Correct)

Q 11 : Tenchnological environment is

Marks : 1

1. Fixed
2. Unidentified
3. Fluctuating
4. None of these

(This Answer is Correct)

Q 12 : When a Government organization is sold to a private organization is called **Marks : 1**

- 1 . Globalization
- 2 . Change in onwership
- 3 . Privatization** (This Answer is Correct)
- 4 . Liberalization

Q 13 : Before proceeding on any work which of the following should **Marks : 1**

- 1 . Control
- 2 . Management
- 3 . Organization
- 4 . Planning** (This Answer is Correct)

Q 14 : Planning is concerned with deciding the course of action of the **Marks : 1**

- 1 . Past
- 2 . Present
- 3 . Future** (This Answer is Correct)
- 4 . None of these

Q 15 : Goals, aims, purposes, missions and targets are also known as **Marks : 1**

- 1 . Objective** (This Answer is Correct)
- 2 . Strategies
- 3 . Policies
- 4 . Rules

Q 16 : Single use plans includes **Marks : 1**

- 1 . Budget
- 2 . Strategy
- 3 . Programme
- 4 . All of these** (This Answer is Correct)

Q 17 : Which of the following is not an element of planning? **Marks : 1**

- 1 . Programme
- 2 . Procedure
- 3 . Policy
- 4 . Information** (This Answer is Correct)

Q 18 : Finance function is one of the most important functions of **Marks : 1**

1. Marketing Management
2. Business Management
- 3. Financial Management** (This Answer is Correct)
4. Debt Management

Q 19 : Profit maximization is a **Marks : 1**

- 1. Narrow approach** (This Answer is Correct)
2. Broader approach
3. Logical approach
4. None of these

Q 20 : Which of the following is not used in capital budgeting? **Marks : 1**

1. Time value of money
2. Sensitivity analysis
- 3. Net assets method** (This Answer is Correct)
4. Cash flows

Q 21 : As a source of finance, debentures and loan funds are **Marks : 1**

1. Costlier
- 2. Cheaper** (This Answer is Correct)
3. Risk free
4. None of these

Q 22 : Which of the following is not relevant for dividend payment for a year **Marks : 1**

1. Cash flow position
2. Profit position
3. Paid up capital
- 4. Retained earnings** (This Answer is Correct)

Q 23 : Working capital is also known as **Marks : 1**

1. Circulating capital
- 2. Fluctuating capital** (This Answer is Correct)
3. Fixed capital
4. Going capital

Q 24 : Net working capital is the excess of current asset over **Marks :** 1

1 . Current liability (This Answer is Correct)

2 . Net liability

3 . Total payable

4 . Total liability

Q 25 : Which one of the following is not a function of Mangement? **Marks :** 1

1 . Planning

2 . Staffing

3 . Sponsoring (This Answer is Correct)

4 . Controlling

Q 26 : Management is **Marks :** 1

1 . An Art

2 . A Science

3 . Both art and science (This Answer is Correct)

4 . None of these

Q 27 : Marketing Manager belongs to **Marks :** 1

1 . Top Level Management

2 . Middle Level Management (This Answer is Correct)

3 . Lower Level Management

4 . None of these

Q 28 : The word PODSCORB was advised by **Marks :** 1

1 . Henri Fayol

2 . Luther Gullick (This Answer is Correct)

3 . Harold Koontz

4 . P. F. Drucker

Q 29 : Which of the following is the last function of management? **Marks :** 1

1 . Directing

2 . Organising (This Answer is Correct)

3 . Planning

4 . Staffing

Q 30 : Principles of Management are

Marks : 1

- 1 . Universal
- 2 . Rigid
- 3 . Absolute Laws
- 4 . Static

(This Answer is Correct)

Q 31 : Henri Fayol laid down

Marks : 1

- 1 . 12 Principles
- 2 . 13 Principles
- 3 . 14 Principles
- 4 . 15 Principles

(This Answer is Correct)

Q 32 : Centralisation refers to

Marks : 1

- 1 . Retention of decision making power
- 2 . Dispersal of decision making power
- 3 . Division of work load
- 4 . None of these

(This Answer is Correct)

Q 33 : A network of social relationship gives birth to

Marks : 1

- 1 . Formal organisation
- 2 . Informal orgaonisation
- 3 . Functional organisation
- 4 . Divisional organisation

(This Answer is Correct)

Q 34 : The National Stock Exchange Index is popularly known as

Marks : 1

- 1 . Sensex
- 2 . Nifty
- 3 . BSE
- 4 . SEBI

(This Answer is Correct)

Q 35 : National Stock Exchange settlement cycle is

Marks : 1

- 1 . T+5
- 2 . T+3
- 3 . T+2
- 4 . T+1

(This Answer is Correct)

Q 36 : What is the duration of Commercial Paper

Marks : 1

- 1 . 7 to 365 days
- 2 . 30 to 180 days
- 3 . 91 to 365 days
- 4 . 180 to 365 days

(This Answer is Correct)

Q 37 : Business Environment does not have the following characteristics

Marks : 1

- 1 . Uncertainty
- 2 . Dynamic
- 3 . Stability
- 4 . Relatively

(This Answer is Correct)

Q 38 : The New Industrial Policy in India was started in

Marks : 1

- 1 . 1956
- 2 . 1981
- 3 . 1991
- 4 . 2001

(This Answer is Correct)

Q 39 : PSU means

Marks : 1

- 1 . Private Sector Unit
- 2 . Private Serious Unit
- 3 . Private Steel Unit
- 4 . Private Scale Unit

(This Answer is Correct)

Q 40 : Planning is a

Marks : 1

- 1 . Primary Function
- 2 . Supplementary Function
- 3 . Secondary Function
- 4 . None of these

(This Answer is Correct)

Q 41 : Planning includes

Marks : 1

- 1 . Objectives
- 2 . Policy
- 3 . Strategy
- 4 . All of these

(This Answer is Correct)

Q 42 : Which one of the following is not a objective of Management? **Marks : 1**

- 1 . Profit Earning
- 2 . Growth of Business
- 3 . Planning
- 4 . All of these**

(This Answer is Correct)

Q 43 : How many levels of Management are there **Marks : 1**

- 1 . Two
- 2 . Three**
- 3 . Four
- 4 . Five

(This Answer is Correct)

Q 44 : Father of Principles of Management **Marks : 1**

- 1 . G. R. Terry
- 2 . F. W. Taylor
- 3 . Henri Fayol**
- 4 . J.D. Mooney

(This Answer is Correct)

Q 45 : Henri Fayol was **Marks : 1**

- 1 . A social worker
- 2 . A professional accountant
- 3 . A mining engineer**
- 4 . A production engineer

(This Answer is Correct)

Q 46 : F. W. Taylor was **Marks : 1**

- 1 . A social scientist
- 2 . A mechanical engineer**
- 3 . A electrical engineer
- 4 . A professional accountant

(This Answer is Correct)

Q 47 : Which of the following defines how jobs or tasks are formally divided, grouped and coordinated **Marks : 1**

- 1 . Organisational Structure**
- 2 . Work Specialisation
- 3 . Departmentalisation
- 4 . Organisational Behaviour

(This Answer is Correct)

Q 48 : Organisational design is based on decisions about **Marks :** 1

1. Work Specialisation and Departmentalisation
2. Change of command and span of control
3. Centralisation and decentralisation
4. All of these

(This Answer is Correct)

Q 49 : Which one of the following is the number of subordinates that a manager manages and ultimately determines the number of levels of managers in an organisation **Marks :** 1

1. Responsibility
2. Unity of Command
3. Chain of Command
4. Span of control

(This Answer is Correct)

Q 50 : The degree of which tasks are sub-divided into separate jobs is termed **Marks :** 1

1. Departmentalisation
2. Decentralisation
3. Work Specialisation
4. Structure

(This Answer is Correct)

Q 51 : Money market refers to markets where the lender and borrowers exchange **Marks :** 1

1. Short term funds
2. Medium term funds
3. Long term funds
4. All of these

(This Answer is Correct)

Q 52 : Money market securities are **Marks :** 1

1. Short term
2. Low risk
3. Very liquid
4. All of these

(This Answer is Correct)

Q 53 : Money market instruments **Marks :** 1

1. Have low default risk
2. Are usually sold in large denominations
3. Mature in one year or less

(This Answer is Correct)**4 . All of these**

Q 54 : Clearing and settlement operations of NSE are carried out by**Marks : 1**

- 1 . NSDL
- 2 . NSCCL**
- 3 . SEBI
- 4 . CDSL

 (This Answer is Correct)

Q 55 : Which one is established first in India as a depository**Marks : 1**

- 1 . NSDL**
- 2 . NSEL
- 3 . CDSL
- 4 . OTCEI

 (This Answer is Correct)

Q 56 : What increases the importance of superiors role?**Marks : 1**

- 1 . Unity of Direction
- 2 . Unity of Command
- 3 . Centralization**
- 4 . Scalar Chain

 (This Answer is Correct)

Q 57 : Which of the following study is aimed to determine and eliminate unnecessary and wasteful movements?**Marks : 1**

- 1 . Work study
- 2 . Time Study
- 3 . Motion Study**
- 4 . All of these

 (This Answer is Correct)

Q 58 : Which one of the following identifies the early signals of possible environment changes**Marks : 1**

- 1 . Scanning**
- 2 . Monitoring
- 3 . Forecasting
- 4 . Assessing

 (This Answer is Correct)

Q 59 : Globalization helps to enhance**Marks : 1**

- 1 . Free trade

- 2 . Free flow of technology
- 3 . Free flow of capital
- 4 . All of these

(This Answer is Correct)

Q 60 : Which of the following does not come under dimensions of business environment

Marks : 1

- 1 . Economic
- 2 . Social
- 3 . Emotional
- 4 . Legal

(This Answer is Correct)

Q 61 : The term disinvestment is related to which of the following concept

Marks : 1

- 1 . Liberalization
- 2 . Privatization
- 3 . Globalization
- 4 . None of these

(This Answer is Correct)

Q 62 : Function of KPO and BPO industries are mostly affected by

Marks : 1

- 1 . Social Environment
- 2 . Climatic Enviornment
- 3 . Global Environment
- 4 . Cultural Environment

(This Answer is Correct)

Q 63 : The assumptions about future derived from forecasting and used in planning are known as

Marks : 1

- 1 . Planning Premises
- 2 . Free hold premises
- 3 . Business Premises
- 4 . Corporate Premises

(This Answer is Correct)

Q 64 : Which planning focuses on day to day actions of work units?

Marks : 1

- 1 . Corporate Planning
- 2 . Divisional Planning
- 3 . Unit Planning
- 4 . Departmental Planning

(This Answer is Correct)

Q 65 : Which planning focuses on the specific functional areas of business

Marks : 1

1 . Corporate Planning

2 . Divisional Planning

(This Answer is Correct)

3 . Unit Planning

4 . Departmental Planning

Q 66 : Long range planning is also called

Marks : 1

1 . Operational Planning

2 . Strategic Planning

(This Answer is Correct)

3 . Formal Planning

4 . None of these

Q 67 : Which is a one-time plan specifically designed to meet the needs of a unique situation

Marks : 1

1 . Multipurpose plan

2 . Strategic Plan

3 . Operational Plan

4 . Single-use plan

(This Answer is Correct)

Q 68 : Which of the following decisions is not the concern of financial Management

Marks : 1

1 . Investment Decision

2 . Dividend Decision

3 . Financial Decision

4 . Marketing Decision

(This Answer is Correct)

Q 69 : Which of the following is not a source of long term finance?

Marks : 1

1 . Equity Capital

2 . Preference Capital

3 . Commercial Paper

4 . Term Loan

(This Answer is Correct)

Q 70 : Capital budgeting decision is a

Marks : 1

1 . Working Capital decision

2 . Investment decision

(This Answer is Correct)

3 . Dividend decision

4 . Financing decision

Q 71 : Financing decisions are influenced by

Marks : 1

- 1 . Cost of raising funds
- 2 . Cost of flotation
- 3 . Period of finance
- 4 . All of these

(This Answer is Correct)

Q 72 : High degree of financial leverage means

Marks : 1

- 1 . High debt proportion
- 2 . Lower debt proportion
- 3 . Equal debt and equity
- 4 . No debt

(This Answer is Correct)

Q 73 : Management and Administration are

Marks : 1

- 1 . Same
- 2 . Different
- 3 . Partly same and Partly Different
- 4 . None of these

(This Answer is Correct)

Q 74 : Who defined management as The art of knowing exactly what you want men to do and then see that they do it in the best an cheapest way?

Marks : 1

- 1 . Henri Fayol
- 2 . F. W. Taylor
- 3 . G. R. Terry
- 4 . P. F. Drucker

(This Answer is Correct)

Q 75 : The function of management include

Marks : 1

- 1 . Planning and decision making
- 2 . Organising
- 3 . Directing
- 4 . All of these

(This Answer is Correct)

Q 76 : Which of the following is a step of controlling

Marks : 1

- 1 . Assesing personnel required
- 2 . Taking corrective action
- 3 . Assesing Environment
- 4 . Taking disciplinary action

(This Answer is Correct)

Q 77 : A manager resolving conflict among organisational members is performing what function?

Marks : 1

- 1 . Controlling
- 2 . Commanding
- 3 . Directing
- 4 . Leading**

(This Answer is Correct)

Q 78 : Getting instruction from one boss at a time is known as

Marks : 1

- 1 . Unity of Supervision**
- 2 . Unity of Action
- 3 . Competition
- 4 . Stability of Work

(This Answer is Correct)

Q 79 : Esprit de Corps means

Marks : 1

- 1 . Union is strength**
- 2 . Service is our motto
- 3 . Buyer beware
- 4 . Product is our strength

(This Answer is Correct)

Q 80 : Authority and responsibility are _____ to each other

Marks : 1

- 1 . Supplementary
- 2 . Complimentary**
- 3 . Contradictory
- 4 . Inconsistent

(This Answer is Correct)
