



# ST. LAWRENCE HIGH SCHOOL

27, BALLYGUNGE CIRCULAR ROAD

**Class : 12****Subject : BUSINESS  
STUDIES****Term : FIRST TERM****Max Marks : 60****Q 1 :** Which one of the following is not a function of Mangement?**Marks : 1**

1. Planning
2. Staffing
3. Sponsoring
4. Controlling

 ( This Answer is Correct )**Q 2 :** Management is**Marks : 1**

1. An Art
2. A Science
3. Both art and science
4. None of these

 ( This Answer is Correct )**Q 3 :** Marketing Manager belongs to**Marks : 1**

1. Top Level Management
2. Middle Level Management
3. Lower Level Management
4. None of these

 ( This Answer is Correct )**Q 4 :** The word PODSCORB was advised by**Marks : 1**

1. Henri Fayol
2. Luther Gullick
3. Harold Koontz
4. P. F. Drucker

 ( This Answer is Correct )**Q 5 :** Which of the following is the last function of management?**Marks : 1**

1. Directing
2. Organising
3. Planning
4. Staffing

 ( This Answer is Correct )

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**Q 6 :** Principles of Management are

**Marks :** 1

- 1 . Universal
- 2 . Rigid
- 3 . Absolute Laws
- 4 . Static

( This Answer is Correct )

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**Q 7 :** Henri Fayol laid down

**Marks :** 1

- 1 . 12 Principles
- 2 . 13 Principles
- 3 . 14 Principles
- 4 . 15 Principles

( This Answer is Correct )

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**Q 8 :** Purpose of time study is to

**Marks :** 1

- 1 . Give timely assistance
- 2 . Make workers punctual
- 3 . Remove wastage of time
- 4 . Determine fair day's work

( This Answer is Correct )

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**Q 9 :** The piece rate system was written by

**Marks :** 1

- 1 . Harold Koontz
- 2 . F. W. Taylor
- 3 . Louis Allen
- 4 . Henri Fayol

( This Answer is Correct )

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**Q 10 :** Which environment is within the control of the business?

**Marks :** 1

- 1 . Internal
- 2 . External
- 3 . Micro
- 4 . Macro

( This Answer is Correct )

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**Q 11 :** Which environment is beyond the control of the business?

**Marks :** 1

- 1 . Internal
- 2 . External
- 3 . Micro
- 4 . Macro

( This Answer is Correct )

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**Q 12 :** Tenchnological environment is

**Marks :** 1

- 1 . Fixed
- 2 . Unidentified
- 3 . Fluctuating
- 4 . None of these**

( This Answer is Correct )

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**Q 13 :** When a Government organization is sold to a private organization is called

**Marks :** 1

- 1 . Globalization
- 2 . Change in onwership
- 3 . Privatization**
- 4 . Liberalization

( This Answer is Correct )

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**Q 14 :** Before proceeding on any work which of the following should

**Marks :** 1

- 1 . Control
- 2 . Management
- 3 . Organization
- 4 . Planning**

( This Answer is Correct )

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**Q 15 :** Planning is concerned with deciding the course of action of the

**Marks :** 1

- 1 . Past
- 2 . Present
- 3 . Future**
- 4 . None of these

( This Answer is Correct )

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**Q 16 :** Goals, aims, purposes, missions and targets are also known as

**Marks :** 1

- 1 . Objective**
- 2 . Strategies
- 3 . Policies
- 4 . Rules

( This Answer is Correct )

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**Q 17 :** Single use plans includes

**Marks :** 1

- 1 . Budget
- 2 . Strategy
- 3 . Programme
- 4 . All of these**

( This Answer is Correct )

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**Q 18 :** Which of the following is not an element of planning? **Marks : 1**

- 1 . Programme
- 2 . Procedure
- 3 . Policy
- 4 . Information**

( This Answer is Correct )

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**Q 19 :** Finance function is one of the most important functions of **Marks : 1**

- 1 . Marketing Management
- 2 . Business Management
- 3 . Financial Management**
- 4 . Debt Management

( This Answer is Correct )

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**Q 20 :** Profit maximization is a **Marks : 1**

- 1 . Narrow approach**
- 2 . Broader approach
- 3 . Logical approach
- 4 . None of these

( This Answer is Correct )

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**Q 21 :** Which of the following is not used in capital budgeting? **Marks : 1**

- 1 . Time value of money
- 2 . Sensitivity analysis
- 3 . Net assets method**
- 4 . Cash flows

( This Answer is Correct )

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**Q 22 :** As a source of finance, debentures and loan funds are **Marks : 1**

- 1 . Costlier
- 2 . Cheaper**
- 3 . Risk free
- 4 . None of these

( This Answer is Correct )

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**Q 23 :** Which of the following is not relevant for dividend payment for a year **Marks : 1**

- 1 . Cash flow position
- 2 . Profit position
- 3 . Paid up capital
- 4 . Retained earnings**

( This Answer is Correct )

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**Q 24 :** Working capital is also known as

**Marks :** 1

- 1 . Circulating capital
- 2 . Fluctuating capital**
- 3 . Fixed capital
- 4 . Going capital

( This Answer is Correct )

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**Q 25 :** Net working capital is the excess of current asset over

**Marks :** 1

- 1 . Current liability**
- 2 . Net liability
- 3 . Total payable
- 4 . Total liability

( This Answer is Correct )

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**Q 26 :** Which one of the following is not a objective of Management?

**Marks :** 1

- 1 . Profit Earning
- 2 . Growth of Business
- 3 . Planning
- 4 . All of these**

( This Answer is Correct )

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**Q 27 :** How many levels of Management are there

**Marks :** 1

- 1 . Two
- 2 . Three**
- 3 . Four
- 4 . Five

( This Answer is Correct )

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**Q 28 :** Father of Principles of Management

**Marks :** 1

- 1 . G. R. Terry
- 2 . F. W. Taylor
- 3 . Henri Fayol**
- 4 . J.D. Mooney

( This Answer is Correct )

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**Q 29 :** Henri Fayol was

**Marks :** 1

- 1 . A social worker
- 2 . A professional accountant
- 3 . A mining engineer**
- 4 . A production engineer

( This Answer is Correct )

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**Q 30 :** F. W. Taylor was **Marks :** 1

- 1 . A social scientist
- 2 . A mechanical engineer**  ( This Answer is Correct )
- 3 . A electrical engineer
- 4 . A professional accountant

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**Q 31 :** Business Environment does not have the following characteristics **Marks :** 1

- 1 . Uncertainty
- 2 . Dynamic
- 3 . Stability**  ( This Answer is Correct )
- 4 . Relatively

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**Q 32 :** The New Industrial Policy in India was started in **Marks :** 1

- 1 . 1956
- 2 . 1981
- 3 . 1991**  ( This Answer is Correct )
- 4 . 2001

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**Q 33 :** PSU means **Marks :** 1

- 1 . Private Sector Unit**  ( This Answer is Correct )
- 2 . Private Serious Unit
- 3 . Private Steel Unit
- 4 . Private Scale Unit

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**Q 34 :** Planning is a **Marks :** 1

- 1 . Primary Function**  ( This Answer is Correct )
- 2 . Supplementary Function
- 3 . Secondary Function
- 4 . None of these

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**Q 35 :** Planning includes **Marks :** 1

- 1 . Objectives
- 2 . Policy
- 3 . Strategy
- 4 . All of these**  ( This Answer is Correct )

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**Q 36 :** Management and Administration are

**Marks :** 1

- 1 . Same
- 2 . Different
- 3 . Partly same and Partly Different**
- 4 . None of these

( This Answer is Correct )

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**Q 37 :** Who defined management as The art of knowing exactly what you want men to do and then see that they do it in the best an cheapest way?

**Marks :** 1

- 1 . Henri Fayol
- 2 . F. W. Taylor**
- 3 . G. R. Terry
- 4 . P. F. Drucker

( This Answer is Correct )

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**Q 38 :** The function of management include

**Marks :** 1

- 1 . Planning and decision making
- 2 . Organising
- 3 . Directing
- 4 . All of these**

( This Answer is Correct )

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**Q 39 :** Which of the following is a step of controlling

**Marks :** 1

- 1 . Assesing personnel required
- 2 . Taking corrective action**
- 3 . Assesing Environment
- 4 . Taking disciplinary action

( This Answer is Correct )

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**Q 40 :** A manager resolving conflict among organisational members is performing what function?

**Marks :** 1

- 1 . Controlling
- 2 . Commanding
- 3 . Directing
- 4 . Leading**

( This Answer is Correct )

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**Q 41 :** Getting instruction from one boss at a time is known as

**Marks :** 1

- 1 . Unity of Supervision**
- 2 . Unity of Action
- 3 . Competition

( This Answer is Correct )

## 4 . Stability of Work

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**Q 42 :** Esprit de Corps means

**Marks :** 1

- 1 . Union is strength
- 2 . Service is our motto
- 3 . Buyer beware
- 4 . Product is our strength

( This Answer is Correct )

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**Q 43 :** Authority and responsibility are \_\_\_\_\_ to each other

**Marks :** 1

- 1 . Supplementary
- 2 . Complimentary
- 3 . Contradictory
- 4 . Inconsistent

( This Answer is Correct )

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**Q 44 :** What increases the importance of superiors role?

**Marks :** 1

- 1 . Unity of Direction
- 2 . Unity of Command
- 3 . Centralization
- 4 . Scalar Chain

( This Answer is Correct )

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**Q 45 :** Which of the following study is aimed to determine and eliminate unnecessary and wasteful movements?

**Marks :** 1

- 1 . Work study
- 2 . Time Study
- 3 . Motion Study
- 4 . All of these

( This Answer is Correct )

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**Q 46 :** Which one of the following identifies the early signals of possible environment changes

**Marks :** 1

- 1 . Scanning
- 2 . Monitoring
- 3 . Forecasting
- 4 . Assessing

( This Answer is Correct )

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**Q 47 :** Globalization helps to enhance

**Marks :** 1

- 1 . Free trade



- 2 . Free flow of technology
- 3 . Free flow of capital
- 4 . All of these

( This Answer is Correct )

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**Q 48 :** Which of the following does not come under dimensions of business environment

**Marks :** 1

- 1 . Economic
- 2 . Social
- 3 . Emotional
- 4 . Legal

( This Answer is Correct )

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**Q 49 :** The term disinvestment is related to which of the following concept

**Marks :** 1

- 1 . Liberalization
- 2 . Privatization
- 3 . Globalization
- 4 . None of these

( This Answer is Correct )

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**Q 50 :** Function of KPO and BPO industries are mostly affected by

**Marks :** 1

- 1 . Social Environment
- 2 . Climatic Enviornment
- 3 . Global Environment
- 4 . Cultural Environment

( This Answer is Correct )

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**Q 51 :** The assumptions about future derived from forecasting and used in planning are known as

**Marks :** 1

- 1 . Planning Premises
- 2 . Free hold premises
- 3 . Business Premises
- 4 . Corporate Premises

( This Answer is Correct )

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**Q 52 :** Which planning focuses on day to day actions of work units?

**Marks :** 1

- 1 . Corporate Planning
- 2 . Divisional Planning
- 3 . Unit Planning
- 4 . Departmental Planning

( This Answer is Correct )

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**Q 53 :** Which planning focuses on the specific functional areas of business

**Marks :** 1

1 . Corporate Planning

2 . Divisional Planning

( This Answer is Correct )

3 . Unit Planning

4 . Departmental Planning

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**Q 54 :** Long range planning is also called

**Marks :** 1

1 . Operational Planning

2 . Strategic Planning

( This Answer is Correct )

3 . Formal Planning

4 . None of these

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**Q 55 :** Which is a one-time plan specifically designed to meet the needs of a unique situation

**Marks :** 1

1 . Multipurpose plan

2 . Strategic Plan

3 . Operational Plan

4 . Single-use plan

( This Answer is Correct )

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**Q 56 :** Which of the following decisions is not the concern of financial Management

**Marks :** 1

1 . Investment Decision

2 . Dividend Decision

3 . Financial Decision

4 . Marketing Decision

( This Answer is Correct )

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**Q 57 :** Which of the following is not a source of long term finance?

**Marks :** 1

1 . Equity Capital

2 . Preference Capital

3 . Commercial Paper

4 . Term Loan

( This Answer is Correct )

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**Q 58 :** Capital budgeting decision is a

**Marks :** 1

1 . Working Capital decision

2 . Investment decision

( This Answer is Correct )

3 . Dividend decision

4 . Financing decision

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**Q 59 :** Financing decisions are influenced by

**Marks :** 1

- 1 . Cost of raising funds
- 2 . Cost of flotation
- 3 . Period of finance
- 4 . All of these**

( This Answer is Correct )

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**Q 60 :** High degree of financial leverage means

**Marks :** 1

- 1 . High debt proportion**
- 2 . Lower debt proportion
- 3 . Equal debt and equity
- 4 . No debt

( This Answer is Correct )

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