



ST. LAWRENCE HIGH SCHOOL
A Jesuit Christian Minority Institution
WORK SHEET - 12
CLASS -XI



SUBJECT – BSTD **CHAPTER 2 – Forms of Business Organisations**
TOPIC – Company – Private Limited Company

F.M – 15
DATE -08.07.20

Multiple choice questions : (Select the correct option)

1. A _____ is an artificial person created by law.
a) sole proprietorship b) partnership c) company d) none of these.
2. Minimum number of directors in case of a private limited company is
a) 2 b) 4 c) 3 d) none of these.
3. A company has perpetual _____.
a) division b) succession c) addition d) none of these.
4. Quorum of a private limited company is
a) 5 b) 2 c) 3 d) none of these.
5. A company must have a separate legal
a) entity b) clarity c) persons d) none of these.
6. The name affixed with private limited company is
a) Pvt Ltd b) Ltd c) Corporate d) none of these.
7. According to transfer of shares a company can be vided into _____ categories.
a) 3 b) 2 c) 4 d) 5
8. A company is an _____ legal person.
a) original b) actual c) artificial d) none of these.
9. AOA and MOA can be found in a _____.
a) company b) sole proprietorship c) partnership d) none of these.
10. The number of members cannot exceed _____ in case of a private limited company.
a) 50 b) 30 c) 20 d) none of these.
11. A company is governed by the _____ Act.

a) companies b) corporate c) business d) none of these.

12. A _____ has limited liability.

a) sole proprietorship b) partnership c) company d) none of these.

13. Audit of accounts is compulsory for every _____

a) sole proprietorship b) partnership c) company d) none of these.

14. The shares of a _____ company are not freely transferable.

a) private b) public c) public limited d) none of these.

15. A private limited company can start its business after getting

a) certificate of Incorporation b) certificate of Incorporation and certificate of commencement of business c) prospectus d) none of these.

By – U James Riju.