



# ST. LAWRENCE HIGH SCHOOL



*A Jesuit Christian Minority Institution*

## Worksheet 3

**Class: XII**

**Sub: Costing & Taxation**

**Chapter: Unit I: Cost of Materials II**

**F.M.: 15**

**Topic: Methods of Pricing Materials Issues from Stores**

**Date: 5/05/2020**

**Choose the correct alternatives:**

**1 x 15 =15**

1. Full form of GRN is  
(a) Goods Requisition Number; (b) Goods Received Number; (c) Goods Received Note; (d) all of these.
2. GRN is prepared by  
(a) Production deptt.; (b) Store deptt.; (c) Purchase deptt.; (d) Accounts deptt.
3. \_\_\_\_\_ number of copies of GRN is prepared.  
(a) 2 to 3; (b) 3 to 4; (c) 4 to 5; (d) 5 to 6.
4. GRN is prepared  
(a) after the inspection of goods; (c) without the inspection of goods; (c) before the inspection of goods; (d) none of these.
5. Accounts department keeps one copy of GRN as it is the  
(a) proof of transaction; (b) source document; (c) document to keep records; (d) all of these.
6. Extracts of GRN are recorded in  
(a) Bin Card; (b) Store Ledger; (c) both Bin Card & Store Ledger; (d) none of these.
7. Full form of SRN is  
(a) Store Requisition Note; (b) Store Received Note; (c) Store Requisition Number; (d) Store Received Number.
8. SRN is prepared by  
(a) Production deptt.; (b) Store deptt.; (c) Purchase deptt.; (d) Accounts deptt.
9. In general, \_\_\_\_\_ copies of SRN is prepared.  
(a) 3; (b) 4; (c) 5; (d) 6.
10. Number of copies send to the Store Department is  
(a) 1; (b) 2; (c) 3; (b) 4.
11. The purpose of preparing SRN is  
(a) To give necessary permission to supply materials; (b) to determine the consumption of materials; (c) to assist in accounting; (d) all of these.
12. Extracts of SRN are recorded in  
(a) Bin Card; (b) Store Ledger; (c) both Bin Card & Store Ledger; (d) none of these.
13. Who acknowledges for receiving of goods at the time of preparing GRN?  
(a) Production manager; (b) Storekeeper; (c) Purchase Manager; (d) Accountant.
14. Who receives the SRN?  
(a) Production manager; (b) Storekeeper; (c) Purchase Manager; (d) Accountant.
15. SRN is normally prepared for  
(a) capital goods; (b) assets; (c) materials; (d) labour.

Compiled by  
Partha Datta, Asst. Teacher.