



St. Lawrence High School

A Jesuit Christian Minority Institution



Worksheet 13

Sub: Costing & Taxation

Class: XI

Chapter: Unit 2B: Preparation of Cost Sheet

F.M.: 15

Topic: Cost Sheet Format

Date: 1/07/2020

Choose the correct alternatives:

1 x 15 =15

1. Cost sheet is also known as
(a) Report on Cost; (b) Statement of Cost; (c) Costing Sheet; (d) none of these.
2. Cost sheet is a/an
(a) statement; (b) report; (c) account; (d) none of these.
3. Cost sheet is prepared in
(a) Cost Accounting; (b) Financial Accounting; (c) Social Accounting; (d) Management Accounting.
4. Raw materials consumed means
(a) gross use of materials; (b) net use of materials; (c) no use of materials; (d) none of these.
5. Normal loss of material
(a) comes into the cost sheet; (b) does not come into the cost sheet; (c) rarely comes in the cost sheet; (d) none of these.
6. For abnormal loss of materials, only the portion that comes into the cost sheet is
(a) covered by the insurance; (b) not covered by the insurance; (c) fully covered by the insurance; (d) none of these.
7. Work-in-Progress means
(a) finished goods; (b) semi-finished goods; (c) raw materials; (d) none of these.
8. Royalty on production is included in
(a) materials; (b) labour; (c) chargeable expenses; (d) none of these.
9. Prime cost include
(a) salaries; (b) indirect materials; (c) selling commission; (d) none of these.
10. Adjustment of work-in-progress is made under
(a) factory overhead; (b) factory cost; (c) office cost; (d) none of these.
11. Depreciation delivery van comes under
(a) factory overhead; (b) factory cost; (c) office overhead; (d) none of these.
12. Carriage inward is the item of
(a) materials cost; (b) labour cost; (c) selling and distribution overhead; (d) office overhead.
13. Sale of scrap is a/an
(a) income; (b) expense; (c) asset; (d) liability.
14. Cost sheet is prepared in
(a) tabular form; (b) statement form; (c) any form; (d) none of these.
15. Directors' Remuneration is an item of
(a) office overhead; (b) factory overhead; (c) selling overhead; (d) none of these.

Compiled by
Partha Datta, Asst. Teacher.