



ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution

WORK SHEET - 3

CLASS -XI

SUBJECT – BSTD

CHAPTER 7 – NATURE AND PURPOSE OF BUSINESS

F.M – 15

DATE -17.06.20

TOPIC – Commerce - Trade

Multiple choice questions : (Select the correct option)

1. Commercial activities include
 - a) Trade and commerce
 - b) Trade and business
 - c) Trade and Aids to trade
 - d) none of these .
2. Home trade is also known as ____ trade.
 - a) Internal
 - b) external
 - c) foreign
 - d) none of these.
3. There are ____ types of commercial activities.
 - a) 3
 - b) 4
 - c) 5
 - d) 2 .
4. Trade is the filling of gap between the producer and _____.
 - a) distributer
 - b) creator
 - c) consumer
 - d) none of these.
5. International trade is also known as ____ trade.
 - a) Internal
 - b) home
 - c) foreign
 - d) none of these.
6. Internal trade is divided into wholesale and ____ trade.
 - a) retail
 - b) international
 - c) local
 - d) none of these.
7. ____ trade refers to purchase of goods from one country in order to export them to other countries .
 - a) export
 - b) entrepot
 - c) import
 - d) none of these.
8. ____ means sale, exchange and distribution of goods and services for cash or credit.
 - a) employment
 - b) profession
 - c) trade
 - d) none of these.
9. ____ trade means procuring of foreign goods for home consumption.
 - a) export
 - b) entrepot
 - c) import
 - d) none of these.
10. When goods are sold and sent out to other countries for foreign use is called ____ trade.
 - a) export
 - b) entrepot
 - c) import
 - d) none of these.

11. Entrepot trade is also known as ____ trade.
a) national b) re export c) home d) none of these .
12. There are ____ types of International Trade .
a) 3 b) 4 c) 5 d) 2 .
13. Foreign trade is also known as ____ trade.
a) Internal b) external c) foreign d) none of these.
14. Trade is the central activity of
a) commerce b) profession c) employment d) none of these.
15. Home trade is also known as ____ trade.
a) export b) domestic c) foreign d) none of these.

By – U James Riju.