



ST. LAWRENCE HIGH SCHOOL



A Jesuit Christian minority Institution

Subject: Economics

Class- XI

Date:18/06/2020

Worksheet-4

Chapter- Definition and subject matter of Economics

Topic- Analysis of Production Possibility Curve

1. Choose the correct alternative. 1x15=15
- a) What commodities should be produced and in what quantities ,that can be explained through i) demand supply curve ii) production possibility curve iii) isoquant iv) none of these
 - b) A point inside PPC implies the country i) underutilizing its resources ii) optimally utilizing its resources iii) over utilizing its resources iv) none of these
 - c) One of the assumptions in the analysis of PPF is i) more than two commodities are being produced ii) three commodities are being produced iii) two commodities are being produced iv) none of these
 - d) PPC shows i) different combination of two commodities with full employment of labour ii) different combination of good with different combination of resources iii) Different combination of two commodities with different combination of labour and capital iv)none of these
 - e) One of the assumptions of analysis of PPC is i) there should be change in the technology of the production process ii) there is no change in the technology of the production process iii) Two inputs are required to run production iv) none of these
 - f) Point lying on the PPC implies i) full employment of resources ii) under utilization of resources iii) over utilization of resources iv) none of these
 - g) If the point is on the PPC as well as on the X-axis , it implies i) full employment of resources only in production of Y commodity ii) full employment of resources only in production of X commodity iii) resources are being used in the production of both the commodities iv) none of these

- h) If the point is on the PPC as well as on the Y-axis , it implies i) full employment of resources only in production of Y commodity ii) full employment of resources only in production of X commodity iii) resources are being used in the production of both the commodities iv) none of these
- i) PPF is downward sloping because ,given the amount of labour i) if production of one commodity increases ,production of the other also increases ii) if production of one commodity increases ,production of the other decreases iii) if production of one commodity increases ,quality of the other decreases iv) none of these
- j) If F is a point to the left of PPC , from F economy can move to any point on PPC where i) production of both good decreases ii) production of one good increases and the same of the other decreases iii) production of both the goods increases iv) none of these
- k) Any point to the right of PPC is a i) impossible production point ii) possible production point iii) point where resources are under utilized iv) none of these
- l) If commodity Y is plotted along Y –axis and commodity X is plotted along X –axis ,then moving upward along PPC implies i) increase in production of both commodities ii) increase in production of X and decrease in Y iii) increase in production of Y and decrease in X iv) none of these
- m) If commodity Y is plotted along Y –axis and commodity X is plotted along X –axis ,then moving downward along PPC implies i) increase in production of both commodities ii) increase in production of X and decrease in Y iii) increase in production of Y and decrease in X iv) none of these
- n) Supply of labour was i) unlimited ii) fixed iii) sometimes limited iv) none of these
- o) The shape of PPC is i) a downward sloping straight line ii) Convex to the origin iii) concave to the origin iv) none of these

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