



# ST. LAWRENCE HIGH SCHOOL

*A Jesuit Christian Minority Institution*



## Answer Key 39

**Sub: Costing & Taxation**

**Class: XII**

**Chapter: Unit II: Method of Remuneration**

**F.M.: 15**

**Topic: Rowan Premium Bonus Scheme**

**Date: 20/07/2020**

**Choose the correct alternatives:**

**1 x 15 =15**

1. Which of the following is the premium bonus scheme?  
(a) Straight piece rate; (b) Taylor' differential piece rate; **(c) Rowan plan**; (d) none of these.
2. Who introduced Rowan Plan?  
(a) Fredrick Rowan; (b) John Rowan; **(c) James Rowan**; (d) none of these.
3. Rowan premium bonus plan is the  
(a) modified form of the Merrick's Plan; (b) modified form of the Taylor's Plan; **(c) modified form of the Halsey's Plan**; (d) none of these.
4. Bonus is granted when  
(a)  $TT > TA$ ; **(b)  $TT < TA$** ; (c)  $TT = TA$ ; (d) none of these.
5. Bonus is determined under Rowan Plan on the basis of  
(a) average time saved; **(b) proportion between time saved and time allowed**; (c) idle time; (d) none of these.
6. Under Rowan plan, actual wage is  
**(a) guaranteed**; (b) not guaranteed; (c) no actual wage; (d) none of these.
7. Rowan plan was introduced in  
(a) 1881; (b) 1981; (c) 1879; **(d) 1898**.
8. In the given sum, standard time is  
(a) 30 hrs.; **(b) 20 hrs.**; (c) 10 hrs.; (d) none of these.
9. Standard time and time allowed in the given sum are  
**(a) same**; (b) different; (c) some time different; (d) none of these.
10. Hourly rate in the given sum is  
(a) ₹4; **(b) ₹2**; (c) ₹1; (d) none of these.
11. Bonus in the given sum is  
(a) ₹10; (b) ₹6; (c) ₹4; **(d) none of these**.
12. If the same sum is done under Halsey method, then amount of bonus will be  
(a) ₹10; (b) ₹6; **(c) ₹4**; (d) none of these.
13. Total earning of the given sum is  
**(a) ₹38.40**; (b) ₹40.38; (c) ₹50.15; (d) none of these.
14. Time saved in the given sum is  
(a) 3 hrs.; **(b) 4 hrs.**; (c) 5 hrs.; (d) none of these.
15. Earning per hour in the given sum is  
(a) ₹2; (b) ₹2.10; (c) ₹2.30; **(d) ₹2.40**.

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