



# ST. LAWRENCE HIGH SCHOOL

*A Jesuit Christian Minority Institution*



## Answer Key 44

**Sub: Costing & Taxation**

**Class: XII**

**Chapter: Unit I: Taxation: Income from House Property**

**F.M.: 15**

**Topic: Gross Annual Value Problems**

**Date: 17/08/2020**

**Choose the correct alternatives:**

**1 x 15 =15**

1. Name of the assessee of the problem 1 is  
(a) Mr. A; (b) Mr.X; **(c) Mr. Y;** (d) Mr. Z.
2. Municipal value of the first problem is  
(a) ₹40,000; (b) ₹50,000; **(c) ₹60,000;** (d) ₹70,000.
3. Amount of unrealised rent of the first problem is  
(a) ₹6,000; (b) ₹8,000; **(c) ₹12,000;** (d) none of these.
4. Gross Annual Value of the first problem is  
(a) ₹40,000; (b) ₹50,000; **(c) ₹60,000;** (d) ₹70,000.
5. The Reasonable Expected Rent of the problem 1 is  
(a) ₹72,000; (b) ₹68,000; **(c) ₹54,000;** (d) none of these.
6. Name of the assessee of the problem 2 is  
(a) Mr. A; (b) Mr.X; (c) Mr. Y; **(d) Mr. Z.**
7. Monthly rent of the problem 2 is  
(a) ₹6,000; (b) ₹7,000; **(c) ₹8,000;** (d) none of these.
8. Amount of vacancy rent of problem 2 is  
(a) ₹6,000; (b) ₹7,000; (c) ₹8,000; **(d) none of these.**
9. Standard rent as per rent control act of problem 2 is  
**(a) ₹75,000;** (b) ₹68,000; (c) ₹54,000; (d) none of these.
10. Gross Annual Value of problem 2 is  
**(a) ₹72,000;** (b) ₹68,000; (c) ₹54,000; (d) none of these.
11. House property of problem 3 is situated at  
**(a) Kolkata;** (b) Delhi; (c) Chennai; (d) Mumbai.
12. Owner of the house property of problem 3 is  
**(a) Mr. A;** (b) Mr.X; (c) Mr. Y; (d) Mr. Z.
13. Gross municipal value of the house property of problem 3 is  
(a) ₹40,000; (b) ₹50,000; **(c) ₹60,000;** (d) ₹70,000.
14. Annual rent of problem 3 is  
**(a) ₹72,000;** (b) ₹68,000; (c) ₹54,000; (d) none of these.
15. Fair rent of problem 3 is  
(a) ₹65,000; **(b) ₹56,000;** (c) ₹11,000; (d) none of these.

Compiled by  
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