St. Lawrence High School
A Jesuit Christian Minority Institution

Worksheet 10

Sub: Costing & Taxation   **Class: XI**

Chapter: Unit 2A: Classification of Cost   **F.M.: 15**

Topic: Function Based Classification   **Date: 27/06/2020**

Choose the correct alternatives: **1 x 15 =15**

1. Factory cost is also known as
(a) manufacturing cost; (b) production cost; (c) works cost; (d) all of these.

2. Factory rent is under
(a) works cost; (b) administrative cost; (c) selling cost; (d) none of these.

3. Depreciation on plant and machinery comes under
(a) works cost; (b) administrative cost; (c) selling cost; (d) none of these.

4. Factory cost includes
(a) salary to administrative staffs; (b) depreciation on delivery van; (c) advertisement; (d) none of these.

5. Overhead expenses relating to factory comes under
(a) works cost; (b) administrative cost; (c) selling cost; (d) none of these.

6. Administrative costs are of
(a) direct nature; (b) indirect nature; (c) productive nature; (d) none of these.

7. Advertisement comes under
(a) works cost; (b) administrative cost; (c) selling cost; (d) none of these.

8. Promoting sales means
(a) increasing sales; (b) decreasing sales; (c) not related to sales; (d) none of these.

9. Carriage outward is related to
(a) distribution cost; (b) administrative cost; (c) selling cost; (d) none of these.

10. Research and Development includes
(a) capital cost; (b) revenue cost; (c) both capital and revenue costs; (d) none of these.

11. Administrative cost includes
(a) depreciation; (b) warehouse rent; (c) delivery expenses; (d) none of these.

12. Cost of discovery of new idea is under
(a) works cost; (b) administrative cost; (c) selling cost; (d) none of these.

13. Capital cost means
(a) operating cost; (b) asset cost; (c) liability cost; (d) none of these.

14. Revenue cost means
(a) operating cost; (b) asset cost; (c) liability cost; (d) none of these.

15. Rent of showroom is under
(a) works cost; (b) administrative cost; (c) selling cost; (d) none of these.

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