



ST. LAWRENCE HIGH SCHOOL



A Jesuit Christian minority Institution

Subject: Economics

Class- XI

Date:02/07/2020

Worksheet-16

Chapter-Economic problems and Economic Systems

Topic- Underdeveloped economy and its characteristics

1. Choose the correct alternative. 1x15=15
- a) One of the important characteristics of underdeveloped economy is i) they lack natural resources ii) high standard of living iii) they fail to utilize the natural resources they have iv) none of these
 - b) Another important characteristics of underdeveloped economy is i) low rate of population growth ii) Backward production method iii) high rate of capital formation iv) none of these
 - c) An underdeveloped economy is characterized by i) high per capita income ii) large proportion of labour force in the tertiary sector iii) state of deprivation of large proportion of population iv) all the above
 - d) Scarcity of capital, technological backwardness are usually found in i) developed economy ii) underdeveloped economy iii) both iv) none of these
 - e) Which of the following denotes an underdeveloped economy ?
 - i) predominance of primary sector ii) less inequality in distribution of income iii) lack of natural resources iv) none of these
 - f) Which among the following is a characteristics of underdeveloped economy ?
 - i) Vicious circle of poverty ii) Rising mass consumption iii) growth of industries iv) none of these
 - g) Which of the following denotes an underdeveloped economy ?
 - i) exporting industrial goods and importing agricultural goods ii) high rate of saving and investment iii) exporting agricultural goods and importing industrial goods iv) none of these
 - h) An underdeveloped economy is characterized by i) high intensity of unemployment problem ii) poor quality human capital iii) (i) and (ii) both iv) none of the above

- i) Which of the following denotes an underdeveloped economy?
 i) high level of inequalities ii) low level of capital productivity iii) A relatively closed economy iv) all the above
- j) Capital formation in underdeveloped economy is a major bottle neck .The reason can be i) low level of income ii) low rate of saving iii)small size of markets with no incentive for investment iv) all the above
- k) Which of the following is an example of underdeveloped economy.
 i) Mozambique ii) South Sudan iii) India iv) all the above
- l) In underdeveloped countries money market has i) 2 parts ii) 3 parts iii) no parts iv) 4 parts
- m) An underdeveloped economy is characterized by i) high standard of living ii) dual economy iii) improved infrastructure iv) none of the above
- n) In some underdeveloped countries there exists i) very few people living below poverty line ii) equality in distribution of income iii) a non-monetised sector where most of the transaction are barter transactions iv) none of these
- o) Which of the following is an example of underdeveloped economy?
 i) Norway ii)Iceland iii) Bangladesh iv) all the above

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