



# ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution

WORK SHEET - 28

CLASS – XI

**SUBJECT – BSTD**

**CHAPTER 8– Small Business**

**DATE - 25.01.21**

**TOPIC – Small Business**

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Multiple choice questions :

1. The 'village and small industries sector' of India consists of -  
a) handlooms b) handicrafts c) both a and b d) none of these.
2. MSMED Act came into force from -  
a) Oct 2006 b) Oct 2000 c) Sep 2009 d) Nov 2010.
3. What are the two major categories of classification of enterprises as per MSMED Act ?  
a) Sales and services b) manufacturing and services c) trade and commerce d) plant and industry.
4. In micro enterprise engaged in manufacturing the investment in plant and machinery should not exceed -  
a) Rs 50 lakh b) Rs 10 lakh c) Rs 25 lakh d) Rs 40 lakh .
5. In micro enterprise rendering services the investment in equipment should not exceed -  
a) Rs 50 lak b) Rs 10 lakh c) Rs 25 lakh d) Rs 40 lakh .
6. DIC programme was launched in -  
a) May 1978 b) May 1979 c) May 1982 d) none of these.
7. NSIC was established in -  
a) 1950 b) 1960 c) 1955 d) 1975.
8. Performance and credit rating scheme was implemented through which of the following instruction ?  
a) NSIC b) RBI c) RSBDC d) SIDBI .
9. RSBDC is sponsored by which of the following institution ?  
a) NABARD b) RBI c) RSBDC d) SIDBI .
10. NABARD was established in  
a) 1980 b) 1990 c) 1982 d) 1975.

11. NABARD was established to promote -

a) agriculture b) rural development c) both a and b d) none of these.

12. India followed LPG policy since -

a) 1996 b) 1990 c) 1991d) 1998.

13. The problems faced by small scale units are

a) lack of skilled managers b) inadequate finance c) both a and b d) none of these.

14. ISO 9000 is

a) Quality certification b) Quantity certification c) both a and b d) none of these.

15. The full form of NSIC is -

a) National Small Industries Corporation b) Natural Small Industries Corporation c) National Sector Industries Corporation d) none of these.

By U James Riju