



ST. LAWRENCE HIGH SCHOOL

A JESUIT CHRISTIAN MINORITY INSTITUTION

CLASS - XII

POLITICAL SCIENCE ANSWER KEY - 12

TOPICS: IR- MEASURES ADOPTED BY INDIA, EFFECTS, IMPACT

DATE: 16.05.2020

A. Answer the following questions by choosing the correct option:

1x15=15

1. The new economic policy was introduced by government in July 1991.
2. Uruguay Round of talk happened in 1994.
3. WTO was set up in January 1995.
4. Domestic currency is made fully convertible.
5. Government of India allowed free import between 1992-97.
6. Full form of FDI is Foreign Direct Invest.
7. By 1995 the fall of the currency rate has sharply raised
8. India's external Debt position declined.
9. The process of globalization has led to Unequal competition
10. The MNCs are in a position to buy out Indian enterprises.
11. Globalisation gave way to 200 independent sovereign states.
12. Globalisation is defined as the integration of economic, social and cultural relations.
13. Sovereignty has two dimensions – external & internal.
14. Internal sovereignty means unrestrained authority.
15. National Security means use of military force to achieve national goals.

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