



# ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution

WORK SHEET - 8

CLASS -XI

SUBJECT – BSTD

CHAPTER 7 – Forms of Business Organisations

F.M – 15

DATE -30.06.20

TOPIC – Types of Partnership

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Multiple choice questions : (Select the correct option)

1. When partnership is formed according to the will of the partner it is known as
  - a) particular partnership
  - b) partnership at will
  - c) limited partnership
  - d) none of these.
2. When all the partners except one have their liability limited to the capital invested by them it is known as
  - a) particular partnership
  - b) partnership at will
  - c) limited partnership
  - d) none of these.
3. Partnership formed with a particular purpose is called as
  - a) particular partnership
  - b) partnership at will
  - c) limited partnership
  - d) none of these.
4. General partnership is also known as \_\_\_\_\_ partnership.
  - a) Limited
  - b) unlimited
  - c) equal
  - d) none of these.
5. Partnership is divided into \_\_\_\_\_ types on the basis of duration.
  - a) 1
  - b) 3
  - c) 2
  - d) 5.
6. Partnership that is formed for a fixed period of time is known as \_\_\_\_\_ partnership.
  - a) fixed
  - b) flexible
  - c) limited
  - d) none of these.
7. Partnership that is formed neither for a fixed period of time nor for any particular venture is known as \_\_\_\_\_ partnership.
  - a) fixed
  - b) flexible
  - c) limited
  - d) none of these.
8. Partnership is divided into \_\_\_\_\_ types on the basis of legality.
  - a) 1
  - b) 3
  - c) 2
  - d) 5.
9. When partnership is established under the conditions of the partnership act is known as
  - a) oral
  - b) legal
  - c) illegal
  - d) none of these.
10. \_\_\_\_\_ partnership is not terminated with the lunacy of a partner.
  - a) fixed
  - b) flexible
  - c) limited
  - d) none of these.

11. When the business of a firm becomes illegal , violating the provisions of any law of a country it is called as
- a) limited   b) legal   c) illegal   d) none of these.
12. Partnership is divided into \_\_\_\_ types on the basis of time.
- a) 1   b) 3   c) 2   d) 5.
13. In \_\_\_\_\_ partnership , the liability of each partner is unlimited.
- a) fixed   b) limited   c) general   d) none of these.
14. Registration of \_\_\_\_\_ partnership is compulsory.
- a) illegal   b) flexible   c) limited   d) none of these.
15. Partnership is divided into \_\_\_\_ types on the basis of aims .
- a) 1   b) 3   c) 2   d) 5.

By – U James Riju.