



ST. LAWRENCE HIGH SCHOOL
A JESUIT CHRISTIAN MINORITY INSTITUTION



Answers of Worksheet No. 9

Sub: Business Studies

Class XII

Date: 20.06.2020

Topic: Business Environment

Chapter – 3

Answer the following questions: (MCQ)

1. Liberalization means –

- a. Integration among various economies of the world
- b. Reduced government controls and restrictions**
- c. Disinvestment in the public sector
- d. None of these

2. Globalization signifies –

- a. Integration among various economies of the world**
- b. Easing of licensing requirements and other control
- c. Removal of economic licensing
- d. None of these

3. Globalization helps to enhance –

- a. Free trade
- c. Free flow of capital

b. Free flow of technology

d. All of these

4. Technological environment is –

- a. Fixed
- c. Fluctuating

b. Unidentified

d. None of these

5. Which of the following does not come under dimensions of business environment?

- a. Economic

b. Social

d. Legal

c. Emotional

6. When a government organisation is sold to a private organisation is called –

- a. Globalization

b. Change in ownership

d. Liberalization

c. Privatization

7. The term disinvestment is related to which of the following concepts?

- a. Liberalization
- c. Globalization

b. Privatization

d. None of these

8. Function of KPO and BPO industries are mostly affected by –

- a. Social environment

b. Climatic environment

d. Cultural environment

c. Global environment

9. The New Industrial Policy in India was started in –

- a. 1956

b. 1981

d. 2001

c. 1991

10. PSU means –

- a. Private sector unit**
- c. Private steel unit

b. Private serious unit

d. Private scale unit

11. A mixed economy is necessarily a –

- a. Controlled
- c. Organized

b. Planned

c. Planned, organized and controlled

12. By which act government checks restrictive trade?

- a. Industrial Policy Act 1991
- c. FEMA Act

b. MRTP Act

d. None of these

13. When a company taken over another one and clearly becomes the new owner, the action is called?

- a. Merger
- c. Strategic Alliance

- b. Acquisition**
- d. None of these

14. Relaxing the restrictions and controls imposed on Business and industry means

a. Liberalization

- c. Globalization

- b. Privatization
- d. None of these

15. Which of the following does not fall within the jurisdiction of MRTP commission?

- a. Prevention of Monopolistic Trade Practices
- c. Prohibition of Unfair Trade Practices

- b. Prevention of Restrictive Trade Practices
- d. Regulation of Combinations**

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