



ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution



Worksheet 35

Sub: Economics Class: XII

Chapter 08: Supply F.M.: 15

Topic: Supply and its determinants Date: 13/07/2020

Multiple choice questions

1x15 = 15

1. The commodity offered for sale at any price is known as _____.
 - a. Demand,
 - b. Supply,
 - c. Price,
 - d. Revenue.
2. Individual supply means supply from the standpoint of single _____.
 - a. Seller,
 - b. Consumer,
 - c. Industry,
 - d. Household.
3. Supply from the standpoint of market is known as _____.
 - a. Individual supply,
 - b. Industrial supply,
 - c. Market supply,
 - d. Total supply.
4. Market supply means _____ of individual supply at any price.
 - a. Locus,
 - b. Points,
 - c. Differences,
 - d. Sum total.
5. Supply function states that supply depends on _____.
 - a. Price,
 - b. Quantity,
 - c. Profit,
 - d. Demand.
6. If input price increases then supply _____.
 - a. Increases,
 - b. Decreases,
 - c. Constant,
 - d. Zero.

7. Supply will increase if we use _____ technology in the production process.
- Outdated,
 - Primitive,
 - Advanced,
 - Normal.
8. In supply function _____ is independent variable.
- Profit,
 - Quantity,
 - Sale,
 - Price.
9. If raw material availability increases then _____ will increase.
- Demand,
 - Price,
 - Supply,
 - Profit.
10. If wages increase then supply will _____.
- Increase,
 - decrease,
 - constant,
 - zero.
11. Supply is determined by _____ price expectation.
- Future,
 - Past,
 - Present,
 - Normal.
12. Supply depends on _____.
- AC,
 - MC,
 - TC,
 - AVC.
13. Supply depends on _____ policy.
- Market,
 - Price,
 - Govt.,
 - Fiscal.
14. Supply depends on _____ availability.
- Price,
 - Quantity,
 - Raw material,

d. Profit.

15. If we add all individual supplies then we will get _____ supply.

a. National,

b. International,

c. Partial,

d. Market.

DebaleenaGanguly.
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