



ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution



Answerkey 46

Sub: Economics Class: XII

Chapter 20: Poverty, Inequality and Unemployment

F.M.: 15

Topic: Concept of Inequality and Unemployment

Date: 22/08/2020

Multiple choice questions

1x15 = 15

1. Monopoly Enquiry Commission was established in the year _____.

- a. 1980,
- b. 1974,
- c. 1964,
- d. 1991.

Ans: c. 1964.

2. NREP was started in _____.

- a. 1980,
- b. 1970,
- c. 1990,
- d. 1991.

Ans: a. 1980.

3. The chairman of the committee to study inequality in India was _____.

- a. P.C Mahalanobis,
- b. Malhotra,
- c. Narasimham,
- d. Dandekar.

Ans: a. P.C Mahalanobis.

4. Those who are not willing to work at the existing wage rate are known as _____unemployed.

- a. Seasonal,
- b. Disguised,
- c. Voluntary,
- d. Frictional.

Ans: c. Voluntary.

5. In agriculture we can find _____unemployment.

- a. Seasonal,
- b. Disguised,

- c. Voluntary,
- d. Frictional.

Ans: a. Seasonal.

6. Private concentration is of _____ types.

- a. Three,
- b. Two,
- c. Four,
- d. Five.

Ans: b. Two.

7. Those workers whose marginal productivity is _____ are called disguised unemployment.

- a. Positive,
- b. Zero,
- c. Negative,
- d. One.

Ans: b. Zero.

8. Tata group of companies are the example of _____.

- a. Monopoly firm,
- b. Monopoly house,
- c. Monopoly town,
- d. None of these.

Ans: b. Monopoly house.

9. Due to _____ changes of the economy structural unemployment arises.

- a. Demand,
- b. Supply,
- c. Quality,
- d. Structural.

Ans: d. Structural.

10. Inequality is stronger in _____ areas.

- a. Rural,
- b. Urban,
- c. Developing,
- d. All of these.

Ans: b. Urban.

11. Due to imperfection in labour market _____ unemployment arises.

- a. Seasonal,
- b. Disguised,
- c. Voluntary,
- d. Frictional.

Ans: d. Frictional.

12. One of the main reason of inequality is_____.

- a. Less supply,
- b. More demand,
- c. Unemployment,
- d. None of these.

Ans: c. Unemployment.

13. Due to cyclical fluctuation in the economy _____unemployment arises.

- a. Industrial,
- b. Structural,
- c. Cyclical,
- d. Technological.

Ans: c. Cyclical.

14. JawaharRojgarYojona was introduced in the year _____.

- a. 1991,
- b. 1989,
- c. 1965,
- d. 2001.

Ans: b. 1989.

15. To generate gainful employment in rural areas_____ programme was taken.

- a. MGNREGA,
- b. JRY,
- c. IRDP,
- d. FFW.

Ans: c. IRDP.

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22.08.2020