



ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution



Worksheet 43

Sub: Accountancy

Class: XII

Chapter: Unit 2: Reconstruction of Partnership

F.M.: 15

Topic: Death of Partner 4

Date: 3/08/2020

Choose the correct alternatives:

1 x 15 =15

1. Partners in problem 3 are
(a) X,Y & Z; (b) A,B & C; (c) Ram, Rahim & Alex; (d) none of them.
2. The balance sheet total of the given sum before the death of the partner is
(a) ₹50,000; (b) ₹60,000; (c) ₹1,00,000; (d) none of these.
3. In the given sum, the deceased partner will gets interest on his capital @
(a) 5% p.a.; (b) 6% p.a.; (c) 10% p.a.; (d) none of these.
4. In the given sum, amount of goodwill is
(a) ₹10,000; (b) ₹20,000; (c) ₹30,000; (d) none of these.
5. Deceased partner's drawings upto the date of death is
(a) ₹10,000; (b) ₹20,000; (c) ₹30,000; (d) none of these.
6. Interest on drawings upto the date of death will be charged @
(a) 5% p.a.; (b) 6% p.a.; (c) 10% p.a.; (d) none of these.
7. Deceased Partner's share of profit upto the date of death is
(a) ₹10,000; (b) ₹11,000; (c) ₹5,000; (d) none of these
8. Total amount payable to the deceased partner is
(a) ₹19,000; (b) ₹19,500; (c) ₹19,533; (d) none of these.
9. Amount of interest on capital of the deceased partner is
(a) ₹500; (b) ₹450; (c) ₹1,000; (d) none of these.
10. Amount of interest on drawings of the deceased partner is
(a) ₹500; (b) ₹450; (c) ₹1,000; (d) none of these.
11. Average profit of the firm is
(a) ₹66,000; (b) ₹65,000; (c) ₹60,000; (d) none of these.
12. Legal representative is the
(a) legal heir; (b) executor;(c) deceased partner's representative; (d) all of these.
13. Partnership deed is
(a) contract ; (b) agreement; (c) memorandum of partnership; (d) all of these.
14. In the given sum the amount of investment is
(a) ₹12,000; (b) ₹20,000; (c) ₹10,000; (d) none of these.
15. Y's capital in the beginning was
(a) ₹12,000; (b) ₹20,000; (c) ₹10,000; (d) none of these.

Compiled by
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