



ST. LAWRENCE HIGH SCHOOL

JESUIT CHRISTIAN MINORITY INSTITUTION



PRE TEST ANSWER SHEET NO. - 19

Class: 12

Sub: SOCIOLOGY

Date- 12/06/2020

TOPIC: LIBERALIZATION

CHAPTER: 2

I. CHOOSE THE CORRECT OPTION

(1x15=15)

1. Who started liberalization?
a. Manmohan Singh
2. The main thrust of the new economic policy is
b. Liberalization
3. Liberalization of economy means?
d. All
4. Liberalization was launched in
a. 1991
5. Which of the following reforms are included in liberalization policy?
d. All of the above
6. Tax reforms were one of the important reforms under liberalization policy. Which one of the following is not a tax reform?
d. Devaluation of rupee
7. External sector liberalization means
a. Relaxing restrictions on international flow of goods, services, technology and capital
8. _____ refers to relaxation of government restriction usually in areas of social and economic policies.
d. Liberalization
9. Deregulation of the economy and to introduce the policy of laissez-faire is
a. Liberalization
10. Foreign Exchange Regulation Act was passed in the year
a. 1973
11. Since adoption of Economic liberalization, the share of agriculture in India's G.D.P is
b. Increasing
12. FEMA was passed in the year
a. 1999
13. The Government of India has replaced FERA by
b. The FEMA
14. The Government introduced the import liberalization policy in the year
a. 1977-78
15. Relaxing the restrictions and controls imposed on business and industry means
b. Liberalization

Shabari Das

