



St. Lawrence High School

A Jesuit Christian Minority Institution



Answer Key 15

Sub: Costing & Taxation

Class: XII

Chapter: Unit I: Cost of Materials II

F.M.: 15

Topic: Weighted Average Method Problem

Date: 08/06/2020

- Number of receipts in the first problem is
(a) 1; (b) 2; **(c) 3**; (d) 4.
- Value of opening stock in the first problem is
(a) ₹10,000; (b) ₹7,280; **(c) ₹6,000**; (d) none of these.
- Rate of first issue of the first problem is
(a) ₹20; (b) ₹20.60; **(c) ₹20.80**; (d) none of these.
- Number of issues of the first problem is
(a) 3; **(b) 4**; (c) 5; (d) none of these.
- Amount of last receipt of the first problem is
(a) ₹4,600; **(c) ₹4,800**; (d) ₹5,000; (d) ₹5,100
- Rate of two consecutive issues of the first problem is
(a) ₹20; **(b) ₹21.60**; (c) ₹20.80; (d) none of these.
- Units of closing stock of the first problem is
(a) 400; (b) 200; (c) 500; **(d) 150**.
- Rate of closing stock of the first problem is
(a) ₹20.00; (b) ₹20.80; **(c) ₹22.80**; (d) none of these.
- Amount of opening stock of the second problem is
(a) ₹15,000; **(b) ₹9,000**; (c) ₹3,744; (d) none of these.
- Amount of shortage of the second problem is
(a) ₹10; (b) ₹9.60; **(c) ₹96**; (d) none of these.
- The volume of purchase on 3rd April, 2016 is
(a) 1,000 units; **(b) 1,500 units**; (c) 200 units; (d) none of these.
- In which date shortage occurs
(a) 3rd April; (b) 10th April; **(c) 8th April**; (d) 18th April.
- The rate of first issue of the second problem is
(a) ₹9.60; (b) ₹9.50; (c) ₹9.30; (d) none of these.
- The amount of last issue of the second problem is
(a) ₹4,800; **(b) ₹9,500**; (c) ₹3,700; (d) none of these.
- The weighted average method is approved as per
(a) AS 1; **(b) AS 2**; (c) AS 3; (d) AS 4.

Compiled by
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