



# St. Lawrence High School

*A Jesuit Christian Minority Institution*



**Answer Key 15**

**Sub: Costing & Taxation**

**Class: XII**

**Chapter: Unit I: Cost of Materials II**

**F.M.: 15**

**Topic: Weighted Average Method Problem**

**Date: 08/06/2020**

1. Number of receipts in the first problem is  
(a) 1; (b) 2; **(c) 3**; (d) 4.
2. Value of opening stock in the first problem is  
(a) ₹10,000; (b) ₹7,280; **(c) ₹6,000**; (d) none of these.
3. Rate of first issue of the first problem is  
(a) ₹20; (b) ₹20.60; **(c) ₹20.80**; (d) none of these.
4. Number of issues of the first problem is  
(a) 3; **(b) 4**; (c) 5; (d) none of these.
5. Amount of last receipt of the first problem is  
(a) ₹4,600; **(c) ₹4,800**; (d) ₹5,000; (d) ₹5,100
6. Rate of two consecutive issues of the first problem is  
(a) ₹20; **(b) ₹21.60**; (c) ₹20.80; (d) none of these.
7. Units of closing stock of the first problem is  
(a) 400; (b) 200; (c) 500; **(d) 150**.
8. Rate of closing stock of the first problem is  
(a) ₹20.00; (b) ₹20.80; **(c) ₹22.80**; (d) none of these.
9. Amount of opening stock of the second problem is  
(a) ₹15,000; **(b) ₹9,000**; (c) ₹3,744; (d) none of these.
10. Amount of shortage of the second problem is  
(a) ₹10; (b) ₹9.60; **(c) ₹96**; (d) none of these.
11. The volume of purchase on 3<sup>rd</sup> April, 2016 is  
(a) 1,000 units; **(b) 1,500 units**; (c) 200 units; (d) none of these.
12. In which date shortage occurs  
(a) 3<sup>rd</sup> April; (b) 10<sup>th</sup> April; **(c) 8<sup>th</sup> April**; (d) 18<sup>th</sup> April.
13. The rate of first issue of the second problem is  
**(a) ₹9.60**; (b) ₹9.50; (c) ₹9.30; (d) none of these.
14. The amount of last issue of the second problem is  
(a) ₹4,800; **(b) ₹9,500**; (c) ₹3,700; (d) none of these.
15. The weighted average method is approved as per  
(a) AS 1; **(b) AS 2**; (c) AS 3; (d) AS 4.

Compiled by  
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