



ST. LAWRENCE HIGH SCHOOL

A JESUIT CHRISTIAN MINORITY INSTITUTION

Study Material No. 6

Sub: Business Studies

Class XII

Date: 27.06.2020

Topic: Business Environment

Chapter - 3

1. Explain any four dimensions of business environment.
2. List any four components of Indian business environment.
3. State the importance of business environment.
4. Mention any four features of business environment.
5. Mention the important factors that required for economic environment and technical environment for a business.
6. Business environment includes both specific and general forces. List any four specific forces.
7. Explain any four positive impacts of globalisation on business and industry in India.
8. State any four reasons why understanding of business environment is important for managers?
9. Explain 'necessity for change' and 'need for developing human resources' as impacts of Government policy changes on business environment.
10. Define technological environment. Give two examples of impact of technological changes on business.
11. Explain in brief the term 'liberalisation'. In what ways have the Indian business and industries responded to this change?
12. State any four important changes were made in the New Industrial Policy, 1991.
13. How would you agree that the success of business enterprise is significantly by its environment?
14. "Banking sector reform has led to easier credit term and better services" — name the component of business environment and explain it briefly.
15. Explain the four impacts of government policy changes on business and industry.
16. Discuss the impact of political environment on business.