



# ST. LAWRENCE HIGH SCHOOL



## A Jesuit Christian minority Institution

Subject: Economics

Class- XI

Date:24/06/2020

### Answer key of Worksheet-9

#### Chapter- Economic Problems and Economic Systems

#### Topic- Public Property, Private property and their characteristics

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1. Choose the correct alternative.  $1 \times 15 = 15$
- a) Private property refers to i) a property owned by a group of individual ii) **a property owned by an individual or a group of individual** iii) a property collectively owned by all individuals of the country iv) none of these
  - b) Public property refers to i) a property owned by a group of individual ii) a property owned by an individual or a group of individual iii) **a property collectively owned by all individuals of the country** iv) none of these
  - c) One of the characteristics of the private property is i) **it can be sold at the owner's will** ii) it can not be sold iii) people have to take permission to sell such properties iv) none of these
  - d) One of the characteristics of the public property is i) it can be sold at the owner's will ii) **it can not be sold** iii) people have to take permission to sell such properties iv) none of these
  - e) One of the characteristics of public property is i) owner can take any decision regarding the use of the property ii) only a specific person enjoys the benefits of the property iii) **all the individuals collectively enjoy the benefits of the property** iv) none of these
  - f) If private ownership in the means of production is accepted, the resulting economy is known as i) socialist economy ii) **capitalist economy** iii) mixed economy iv) none of these
  - g) If public ownership in the means of production is accepted, the resulting economy is known as i) **socialist economy** ii) capitalist economy iii) mixed economy iv) none of these
  - h) In the mixed economy, there is i) public ownership in the means of production ii) private ownership in the means of production iii) **public ownership in some**

- means of production and private ownership in some means of production iv)  
none of these
- i) The benefits of the public property can be enjoyed by i) the people who pay for it ii) **everyone in the society** iii) a certain group of people iv) none of these
  - j) The benefits of a private property can be enjoyed by i) **the owners** ii) the people who work for government iii) the people who work for non-profit organization iv) none of these
  - k) Important decisions regarding the use of public property are taken by i) iii) the people who work for non-profit organization ii) a specific group of people **iii) government ,who is representative of the people** iv) none of these
  - l) Birla Mandir near Ballygunge phari is an example of i) public property ii) **private property** iii) non-profit organization property iv) none of these
  - m) Howrah Bridge is an example of i) **i) public property** ii) private property iii) non-profit organization property iv) none of these
  - n) Indian Museum is an example of i) private property ii) property of any non-profit organization **iii) public property** iv) none of these
  - o) Birla Industrial and Technological Museum is an example of i) property of non-profit organization ii) private property **iii) public property** iv) none of these

Aparajita Mondal