



# St. Lawrence High School



A Jesuit Christian Minority Institution

Answer Key 37

Sub: ACCOUNTANCY

Class 11

F.M. 15

Chapter: Unit 3: Recording of Transactions

Date: 07/11/2020

Topic: Special Purpose Books

**Choose the correct alternatives**

**1 x 15 = 15**

1. Purchase Day Book is used to record  
(a) credit purchase of stationery; **(b) credit purchase of goods for sale;**  
(c) credit purchase of furniture; (d) all cash purchase
2. Sales Day Book is used to record  
**(a) credit sale of goods for resale;** (b) credit sale of furniture;  
(c) credit sale of different items; (d) cash sale of goods for sale
3. The sale of business assets on credit is recorded in the  
(a) sales day book; (b) cash book; **(c) journal proper;** (d) none the above
4. The total of the purchase day book is posted periodically to the  
(a) debit of sales account; (b) credit of purchase account;  
**(c) debit of the purchase account;** (d) debit of the cash book
5. The total of the sales day book is posted periodically to the  
**(a) debit of sales account;** (b) credit of purchase account;  
(c) debit of the purchase account; (d) debit of the cash book
6. Credit card sales are recorded originally in the  
(a) sales day book; (b) cash book (cash column); (c) journal proper; **(d) cash book (bank column)**
7. Debit card sales are recorded originally in the  
(a) sales day book; (b) cash book (cash column); (c) journal proper; **(d) cash book (bank column)**
8. When goods are returned by the customers a document is prepared by the firm called  
**(a) credit note;** (b) debit note; (c) invoice; (d) voucher
9. Adjusting entries are made at the  
(a) beginning of the year; (b) middle of the year; **(c) end of the year;** (d) end of each month
10. Journal proper record transactions of  
(a) similar nature; **(b) different nature;** (c) capital nature; (d) exceptional nature
11. Journal proper is used for making the original record of  
(a) cash transactions; (b) credit transactions of all nature;  
**(c) those transactions which do not find a place in any of the day book;** (d) internal transactions
12. The purchase of stationery on credit is originally recorded in the  
(a) purchase day book; (b) purchase return book; **(c) journal proper;** (d) cash book

13. Sale of old furniture on credit is originally recorded in the  
(a) sales day book; (b) purchase day book; (c) cash book; **(d) journal proper**
14. Sales day book is prepared from  
(a) inward invoice; (b) cash memo; **(c) outward invoice**; (d) credit note;
15. Purchase day book is prepared from  
(a) cash memo; **(b) inward invoice**; (c) outward invoice; (d) debit note

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