

ST. LAWRENCE HIGH SCHOOL



A Jesuit Christian Minority Institution

Worksheet 34

Sub: Costing & Taxation Class: XII

Chapter: Unit II: Method of Remuneration F.M.: 15

Topic: Piece Rate Wage Date: 8/07/2020

Choose the correct alternatives:

1 x 15 = 15

- 1. Under piece rate wage system, remuneration is paid on the basis of
- (a) units produced; (b) units sold; (c) hours worked; (d) none of these.
- 2. Under piece rate wage system, actual hours worked by the workers are
- (a) considered; (b) often considered; (c) not considered; (d) none of these.
- 3. Piece rate is classified into
- (a) four categories; (b) three categories; (c) two categories; (d) no category.
- 4. Piece rate system is linked with
- (a) directly output achieved by the workers; (b) indirectly output achieved by the workers; (c) no output achieved by the worker; (d) none of these.
- 5. Under piece rate wage method, bonus, dearness allowances and other benefits are
- (a) not provided; (b) provided; (c) not offered; (d) none of these.
- 6. Which of the following is the classification of piece rate system?
- (a) halsey scheme and rowan scheme; (b) time rate and deferred time rate; (c) straight piece rate and differential piece rate; (d) none of these.
- 7. Piece wage is determined by multiplying number of units produced with
- (a) rate per hour; (b) rate per fortnight; (c) rate per unit; (d) rate per month.
- 8. Calculation of piece wage is
- (a) simple; (b) compound; (c) complex; (d) none of these.
- 9. Under piece wage system, idle time can be
- (a) not controlled; (b) controlled; (c) not relevant to control; (d) none of these.
- 10. Labour turnover rate is _____ under piece rate wage system.
- (a) low; (b) high; (c) medium; (d) none of these.
- 11. Piece wage rate system encourages
- (a) no fluctuation of wages; (b) little fluctuation of wages; (c) fluctuation of wages; (d) none of these.
- 12. Wastages may be high under
- (a) time rate system; (b) piece rate system; (c) both in time rate and piece rate systems; (d) none of these.
- 13. Sense of insecurity is more in
- (a) time rate system; (b) piece rate system; (c) both in time rate and piece rate systems; (d) none of these.
- 14. Piece rate system is ideal for
- (a) inefficient worker; (b) new worker; (c) efficient worker; (d) none of these.
- 15. Determination of piece rate is
- (a) easy; (b) difficult; (c) moderate; (d) none of these.

Compiled by Partha Datta, Asst. Teacher.