



St. Lawrence High School



A Jesuit Christian Minority Institution Worksheet 38

Sub: ACCOUNTANCY

Class 11

F.M. 15

Chapter: Unit 3: Recording of Transactions

Date: 09/11/2020

Topic: Trial Balance 1

Choose the correct alternatives

1 x 15 = 15

1. If debit side total is higher the difference is known as
(a) debit balance; (b) credit balance; (c) zero balance; (d) overdraft balance
2. If credit side total is higher the difference is known as
(a) debit balance; (b) credit balance; (c) zero balance; (d) overdraft balance
3. Accuracy of recording and posting of each transaction can be verified by
(a) journal; (b) ledger; (c) trial balance; (d) none of these
4. In trial balance recording is made from
(a) journal; (b) ledger; (c) voucher; (d) none of these
5. Which one of the following is not a part of double entry system?
(a) journal; (b) ledger; (c) trial balance; (d) none of these
6. Trial balance can be prepared
(a) at the end of each month; (b) at the end of each quarter;
(c) at the end of each year; (d) any time during the accounting period
7. Trial balance is also known as
(a) ledger; (b) working paper; (c) journal; (d) none of these
8. Which one of the following is not recorded in trial balance?
(a) opening stock; (b) closing stock; (c) debtors; (d) creditors
9. If both side of a trial balance is not matched the difference is known as
(a) purchase a/c; (b) sales a/c; (c) stock a/c; (d) suspense a/c
10. Trial balance helps to prepare
(a) trading a/c; (b) profit & loss a/c; (c) balance sheet; (d) all of these
11. Which one of the following is required to write in the trial balance?
(a) journal folio; (b) ledger folio; (c) both (a) & (b); (d) none of these
12. Which one of the following is true for trial balance?
(a) trial balance is regarded as conclusive proof of the correctness;
(b) trial balance should not be regarded as conclusive proof of the correctness;
(c) trial balance always proof the arithmetical accuracy of correctness;
(d) none of these
13. If purchase is adjusted _____ can be recorded in trial balance
(a) opening stock; (b) closing stock; (c) debtor; (d) creditor

14. Which one of the following is recorded in the debit side of trial balance?
(a) carriage inward; (b) carriage outward; (c) both (a) & (b); (d) none of these
15. Trial balance is known as
(a) an account; (b) a statement; (c) both (a) & (b); (d) none of these

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