



ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution



Answer Key 40

Sub: Costing & Taxation

Class: XII

Chapter: Unit I: Taxation: Income from House Property

F.M.: 15

Topic: Introduction & Essential Condition (Sec. 22)

Date: 3/08/2020

Choose the correct alternatives:

1 x 15 =15

1. Income from house property deals with the sections
(a) 80 C to 80 U; **(b) 22 to 27**; (c) 16(i) to 16(iii); (d) none of these.
2. Income from House Property is a
(a) head of income tax; **(b) head of income**; (c) head of expenditure; (d) none of these.
3. Income from house property is taxable in hands of
(a) promoter; (b) tenant; **(c) owner**; (d) none of them.
4. If the house is used by the owner for his own business then it comes under the head of
(a) house property; (b) salaries; **(c) business**; (d) none of these.
5. If the house is used by the tenant for his own business then it comes under the head of
(a) house property; (b) salaries; (c) business; (d) none of these.
6. The assessee of the house property should be
(a) owner; (b) promoter; (c) tenant; (d) all of them.
7. The term building is _____ in the Income Tax Act.
(a) defined; **(b) not defined**; (c) mentioned; (d) none of these.
8. The existence of roof is always _____ to house property.
(a) necessary ; **(b) not necessary**; (c) not clearly mentioned; (d) none of these.
9. Motor garage attached to the building is considered as
(a) part of building; (b) separate from building; (c) not related to building; (d) none of these.
10. Income from house property is _____ head of income after salary.
(a) 2nd; (b) 3rd; (c) 4th ; (d) 5th .
11. A vacant land for cattle rearing is considered as
(a) house property; (b) building; **(c) not a house property**; (d) none of these.
12. Car parking space for non-residential building is considered as
(a) house property; (b) building; (c) not a house property; (d) none of these.
13. Building is an enclosure of
(a) bricks; (b) stones; (c) mud walls; **(d) all of these**.
14. Stadium is a building
(a) with roof; **(b) without roof**; (c) with temporary roof; (d) none of these.
15. Connecting roads and play grounds of a non-residential building is considered as
(a) house property; (b) building; (c) not a house property; (d) none of these.

Compiled by
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