



ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution



Worksheet 49

Sub: Economics

Class: XII

Chapter 16: Banking System

F.M.: 15

Topic: Central and Commercial Bank

Date: 13/11/2020

Multiple choice questions

1x15 = 15

1. _____ is an institution that accepts deposit from public.
 - a. Bank,
 - b. Office,
 - c. Money lender,
 - d. Money market.
2. Credit creation process are done by _____ bank.
 - a. Central,
 - b. Commercial,
 - c. Development,
 - d. Agricultural.
3. Moral suasion is _____ method of credit control.
 - a. Direct,
 - b. Quantitative,
 - c. Qualitative,
 - d. Indirect.
4. Credit control can be done by _____ bank.
 - a. Commercial,
 - b. Developmental,
 - c. Industrial,
 - d. Central.
5. _____ rate is the lending rate of central bank.
 - a. Bank,
 - b. Interest,
 - c. Exchange,
 - d. REPO.
6. Reserve Bank of India is the _____ bank of India.
 - a. Commercial,
 - b. Central,
 - c. Industrial,
 - d. Developmental.
7. Central bank is also known as _____ house.

- a. Credit,
 - b. White,
 - c. Clearing,
 - d. Debit.
8. During upswing of trade cycle, bank rate is _____.
- a. Constant,
 - b. Highest,
 - c. Lowest,
 - d. Increased.
9. Commercial bank has to keep a fixed proportion of their deposit with the central bank which is known as _____.
- a. Variable reserve ratio,
 - b. Credit reserve ratio,
 - c. Debit reserve ratio,
 - d. Fixed reserve ratio.
10. Commercial bank provides _____ facility to their customers.
- a. One,
 - b. Locker,
 - c. Home,
 - d. Business.
11. Central bank has monopoly to _____.
- a. Credit creation,
 - b. Service provider,
 - c. Issuing notes,
 - d. Publish data.
12. _____ bank is the banker of government.
- a. Industrial,
 - b. Agricultural,
 - c. Commercial,
 - d. Central.
13. Accepting deposits from the public is the main function of _____ bank.
- a. Commercial,
 - b. Central,
 - c. Cooperative,
 - d. Developmental.
14. In case of primary deposit the transaction is called _____ transaction.
- a. Active,
 - b. Passive,
 - c. Unit,
 - d. Ultra.

15. _____ bank is known as lender of last resort.

- a. Commercial,
- b. Developmental,
- c. Central,
- d. Industrial.

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Debaleena Ganguly.

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