



St. Lawrence High School

A Jesuit Christian Minority Institution



Worksheet 14

Sub: Economics

Class: XII

Chapter 04: Theory of production

F.M.: 15

**Topic: Concept of total product, average product
and marginal product**

Date: 18/05/2020

Multiple choice questions

1x15 = 15

1. When total amount of output produced by employing all the inputs then it is known as _____.
 - a. Marginal product,
 - b. Average product,
 - c. Total product,
 - d. Production.
2. Per unit of an input is known as _____.
 - a. Total product,
 - b. Average product,
 - c. Marginal product,
 - d. All of above.
3. Marginal means _____.
 - a. Zero unit,
 - b. One unit,
 - c. Two units,
 - d. One extra unit.
4. Change in total product due to change in one extra unit of labour employment is known as _____.
 - a. Change in production,
 - b. Change in labour,
 - c. Marginal product,
 - d. Average product.
5. The ratio of total product to the total input employed is known as _____.
 - a. Average product,
 - b. Total product,
 - c. Marginal product,
 - d. Production function
6. For the first unit of labour employment, total product, average product and marginal product are _____.
 - a. Zero,

- b. Same,
 - c. One,
 - d. Fraction.
7. As the number of labour employment increases _____ reaches to its maximum very quickly.
 - a. Total product,
 - b. Average product,
 - c. Marginal product,
 - d. None of these.
 8. Marginal product of labour comes by change in one unit of _____ employment.
 - a. Land,
 - b. Labour,
 - c. Capital,
 - d. Organization.
 9. By employing all inputs in production process we get _____.
 - a. Total product.
 - b. Total output,
 - c. Both of a) and b)
 - d. Average product.
 10. If we divide total product by labour employment then we get _____.
 - a. Total output,
 - b. Marginal product,
 - c. Total production,
 - d. Average product.
 11. We get marginal product of an unit by _____ the total product of the previous unit from the total product of a present unit.
 - a. Adding,
 - b. Multiplying,
 - c. Subtracting,
 - d. dividing.
 12. When total product increases, average product _____ at first.
 - a. Zero
 - b. Remains same,
 - c. Decreases,
 - d. Increases.
 13. When total product decreases, marginal product goes to _____.
 - a. Positive,
 - b. Negative,
 - c. One,
 - d. zero.

14. When total product is maximum, marginal product is _____ .
- a. Zero,
 - b. Four,
 - c. Two,
 - d. Three.
15. As input employment increases, at first total product increases at an _____ rate.
- a. Increasing,
 - b. Continuous,
 - c. Same,
 - d. Decreasing.

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