



ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution

ANSWER SHEET - 9

CLASS -XI

SUBJECT – BSTD

CHAPTER 2 – Forms of Business Organisations

F.M – 15

DATE -02.07.20

TOPIC – Partnership – Types, Registration, Deed and LLP

Multiple choice questions : (Select the correct option)

1. A partnership _____ is a document where the terms and conditions of partnership agreement are clearly written.
a) contract b) paper **c) deed** d) none of these.
2. In absence of partnership deed, the deed embodied in the Indian Partnership Act section _____ shall be applied.
a) 12 **b) 13** c) 14 d) none of these.
3. A _____ partnership is a partnership in which some or all partners have limited liabilities.
a) general partnership b) particular partnership **c) limited liability partnership** d) none of these.
4. Limited Liability Partnership was enacted in the year
a) 2000 **b) 2008** c) 2009 d) 2010.
5. In LLP business the maximum number of partners are
a) 10 b) 20 c) 30 **d) unlimited.**
6. A person whose name is used as if he or she is a partner but is not entitled to take profit is a _____ partner.
a) active **b) nominal** c) secret d) none of these.
7. The LLP business must use _____ as suffix.
a) Pvt **b) LLP** c) Pub d) none of these.
8. Sleeping partner is also known as _____ partner.
a) dormant b) nominal c) secret d) none of these.
9. An unregistered firm cannot claim adjustment of the amount payable and receivable by the firm exceeding Rs _____.
a) 150 **b) 100** c) 200 d) none of these.

10. Quasi partner is also known as _____ partner.

a) **ostensible** b) nominal c) secret d) none of these.

11. If a person is declared by others as a partner of the firm and does not contradict it immediately and remains silent, he would be treated as a partner by _____ out.

a) stepping b) getting c) **holding** d) none of these.

12. A partner by _____ is a person who has neither contributed any capital nor takes part in the management.

a) holding out b) **estoppel** c) time d) none of these.

13. Partnership Deed is signed by all the _____.

a) managers b) shareholders c) **partners** d) none of these.

14. An _____ firm cannot enforce its claims against a third party in a court of law.

a) registered b) legal c) **unregistered** d) none of these.

15. A partner who wants his name should be kept secret is called a _____ partner.

a) active b) nominal c) **secret** d) none of these.

By – U James Riju.