# ST. LAWRENCE HIGH SCHOOL 

A Jesuit Christian minority Institution

Subject: Mathematics
Topic: Compound Interest

Class- $\mathbf{X}$
Worksheet-7

Date: 8/02/2021
Full marks -15

1. Choose the correct alternative.

1x15=15
a) At 5\% compound interest per annum, find the compound interest on Rs 10,000 for 3 years.
i) $\quad$ Rs $1576 \quad$ ii) Rs $1576.25 \quad$ iii) Rs $1756.25 \quad$ iv) none of these
b) Find the compound interest on Rs 1000 at the rate of $\mathbf{1 0 \%}$ compound interest per annum and the interest being compounded 6 months interval.
i)

Rs 102.50
ii) Rs $\mathbf{1 0 5 . 2 0}$
iii) RS 100.50
iv) none of these
c) Calculate what sum of money will amount to Rs 3528 after 2 years at the rate of 5\% compound interest per annum.
i) $\quad \operatorname{Rs} 3400$
ii) Rs 450
iii) Rs 3200
iv) none of these
d) The simple interest and compound interest of a certain amount of money for 2 years are Rs 840 and Rs 869.40. Calculate the sum of money and rate of interest.
i) Rs 6000 and 7\% ii) Rs 7000 and 6\% iii) Rs 10000 and 9\% iv) none of these
e) Calculate at what rate of interest Rs 5000 will amount to Rs 5832 in 2 years.
i) $\mathbf{8 \%}$
ii) $10 \%$
iii) 7\%
iv) 6\%
f) In how many years Rs 5000 will become Rs 6050 at the rate of compound interest $10 \%$ per annum.
i)
3 yrs
ii) 5 yrs
iii) 2 yrs
iv) 4 yrs
g) Find the principal if compound interest is Rs 2648 after getting 8 \% rate of compound interest per annum for 3 years.
i) Rs 6000 ii) Rs $7000 \quad$ iii) Rs $8000 \quad$ iv) Rs 9000
h) A person deposited Rs 100 in a bank and got Rs 121 for 2 years. The rate of compound interest is
i) $\mathbf{1 0 \%} \quad$ ii) $\mathbf{1 2 \%} \quad$ iii) $\mathbf{8 \%} \quad$ iv) none of these
j) The height of a tree increases at the rate of $20 \%$ every year. If the present height of the tree is 28.8 m , calculate the height of the tree 2 years before.
i) $\quad \mathbf{2 5 m} \quad$ ii) $20 \mathrm{~m} \quad$ iii) $15 \mathrm{~m} \quad$ iv) $\mathbf{1 8} \mathrm{m}$
k) Weight of Savan babu is 80 kg. In order to reduce his weight , he started regular morning walk. He decides to reduce his weight every year by 10\%. Find his weight after 3 year.
i)
32.58 kg
these

1) As the farmers are becoming more alert of the harmful effects of applying only the chemical fertilisers and insecticides in agricultural lands, the number of farmers using fertilisers and insecticides in the village of Rasulpur decreases by $\mathbf{2 0 \%}$ in a year in a comparison to the previous year. Three years before the number of such farmers was $\mathbf{3 0 0 0}$. Calculate the number of such farmers in that village now.
i)
1536
ii) 2000
iii) 1356
iv) 1350
m) Find out rate of compound interest p.a so that the amount on Rs 400 for 2 years becomes Rs 441.
i) $\mathbf{3 \%}$
ii) $6 \%$
iii) 5\%
iv) $8 \%$
n)Find out price of a motor car after 3 years if price of the car depreciates at the rate of $\mathbf{3 0 \%}$ every year. Present price of the car is 3 lac.
i)
ii) Rs 129000
iii) Rs 192000
iv) Rs 109200
o) The compound interest on Rs 30,000 at 7\% rate of compound interest is Rs 4347 . Find out time period.
$\begin{array}{llll}\text { i) } \mathbf{3} \mathrm{yrs} & \text { ii) } 4 \mathrm{yrs} & \text { iii) } 2 \mathrm{yrs} & \text { iv) none of these }\end{array}$
