



ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution



Worksheet 20

Sub: Costing & Taxation

Class: XI

Chapter: Unit 2B: Preparation of Cost Sheet

F.M.: 15

Topic: Cost Sheet Problems 7

Date: 10/07/2020

Choose the correct alternatives:

1 x 15 =15

1. Weighted average rate is ideal when there is
(a) no fluctuation of price; **(b) fluctuation of price;** (c) stability in price; (d) none of these.
2. To compute weighted average rate
(a) quantity is considered; (b) quantity is not considered; (c) only previous rates are considered; (d) none of these.
3. Weighted average method is
(a) less realistic; **(b) more realistic;** (c) totally unrealistic; (d) none of these.
4. _____ is valued under weighted average method in the given sum.
(a) opening stock of finished goods; (b) sale of finished goods; **(c) closing stock of finished goods;** (d) none of these.
5. Units produced in the given sum is
(a) 40,000; (b) 30,000; (c) 24,000; **(d) 25,000.**
6. Units sold in the given sum is
(a) 40,000; (b) 30,000; **(c) 24,000;** (d) 25,000.
7. Amount of chargeable expenses in the given sum is
(a) ₹1,10,000; (b) ₹1,50,000; **(c) ₹40,000;** (d) ₹50,000.
8. Amount of direct labour in the given sum is
(a) ₹1,10,000; (b) ₹1,50,000; (c) ₹40,000; (d) ₹50,000.
9. Prime cost per unit in the given sum is
(a) ₹6; (b) ₹9; **(c) ₹12;** (d) none of these.
10. Office and administrative overhead per unit in the given sum is
(a) ₹6; (b) ₹9; (c) ₹12; **(d) none of these.**
11. MHR represents
(a) cost per hour of the machine; **(b) running cost per hour of the machine;** (c) maintainance cost per hour of the machine; (d) none of these.
12. Units of closing stock of finished goods in the given sum is
(a) 6,000; (b) 3,000; (c) 4,000; **(d) 5,000.**
13. Closing stock of finished stock in the given sum is
(a) ₹95,000; (b) ₹95,100; **(c) ₹95,172;** (d) ₹95,170.
14. Cost of production per unit in the given sum is
(a) ₹20; (b) ₹19; **(c) ₹19.20;** (d) none of these.
15. Works cost in the given sum is
(a) ₹3,00,000; (b) ₹3,20,000; (c) ₹3,40,000; **(d) ₹3,60,000.**

Compiled by
Partha Datta, Asst. Teacher.