



ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution

WORK SHEET - 1

CLASS -XI



SUBJECT – BSTD

CHAPTER 7 – NATURE AND PURPOSE OF BUSINESS

F.M – 15

DATE -15.06.20

TOPIC – Business- Concept, Profession, Employment and Objectives

Multiple choice questions : (Select the correct option)

1. Which of the following does not characterize business activity ?
a) production of goods and services b) presence of risks c) salary or wages d) none of these.
2. 'Business' literally means a state of being _____.
a) busy b) idle c) money making d) none of these.
3. Which of the following is not an occupation ?
a) Going for evening walks b) business c) profession d) none of these.
4. One of the important element of business is creation of
a) wants b) values c) money d) none of these.
5. Business restricted within a small area is called _____ business.
a) national b) international c) local d) none of these.
6. Business involves the entire country is called _____ business.
a) national b) international c) local d) none of these.
7. Business that extends beyond the boundary of a country is called _____ business.
a) national b) international c) local d) none of these.
8. International business is also known as _____ business.
a) national b) local c) global d) none of these.
9. Local business is also known as _____ business.
a) national b) domestic c) global d) none of these.
10. Which one of the following is not a professional service ?
a) Farming b) Medical c) Accounting d) Legal
11. Which of the following is not an economic activity ?

a) Exchange of goods b) Social Service c) Trading in goods d) none of these .

12. The occupation in which people work for others and get remuneration

a) profession 2) business c) employment d) none of these.

13. Formal education and training is must in

a) business b) trading c) profession d) none of these.

14. More risk is involved in

a) business b) profession c) employment d) none of these.

15. Economic objectives of a business do not include -

a) generation of employment b) creation of customers c) earning of profit d) none of these.

By – U James Riju.