



ST. LAWRENCE HIGH SCHOOL



A Jesuit Christian Minority Institution

Worksheet 4

Class: XII

Sub: Costing & Taxation

Chapter: Unit I: Cost of Materials II

F.M.: 15

Topic: Methods of Pricing Materials Issues from Stores

Date: 6/05/2020

Choose the correct alternatives:

1 x 15 =15

1. Bill of material is prepared by
(a) store department; (b) engineering department; (c) purchase department; (d) accounts department.
2. Bill of material is presented to
(a) store department; (b) engineering department; (c) purchase department; (d) accounts department.
3. SRN is presented
(a) after the Bill of Materials; (b) before the Bill of Materials; (c) together with Bill of Materials; (d) none of these.
4. Bill of material is a
(a) comprehensive list of materials; (b) single list of material; (c) list of two materials; (d) none of these.
5. Bill of material is also known as
(a) Comprehensive Materials List; (b) Material Specification List; (c) Multi Materials List; (d) none of these.
6. Bill of material is prepared
(a) before the commencement of production; (b) after the commencement of production; (c) during the production; (d) all of these.
7. For procuring small volume of specific materials _____ is required.
(a) GRN; (b) SRN; (c) Bill of materials; (d) none of these.
8. For procuring all materials of different type _____ is required.
(a) GRN; (b) SRN; (c) Bill of materials; (d) none of these.
9. Number of documents relating to the issue of materials is
(a) 1; (b) 3; (c) 4; (d) 5.
10. One copy of Bill of materials is sent to
(a) production department; (b) store department; (c) accounting department; (d) all of these.
11. Bill of material helps to arrange goods in ready to delivery condition to
(a) production department; (b) purchase department; (c) store department; (d) sales department.
12. Bill of materials gives necessary permission to issue materials to
(a) store department; (b) engineering department; (c) purchase department; (d) accounts department.
13. Planning Department prepares
(a) GRN; (b) SRN; (c) Bill of materials; (d) none of these.
14. Bill of material is the _____ document to the Accounts Department.
(a) source; (b) supply; (c) credit note; (d) debit note.
15. One similarity between bill of materials and SRN is
(a) both are prepared by production department; (b) both are related to materials issue; (c) both are made by the suppliers; (d) all of these.

Compiled by
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