



ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution



Worksheet 1

Class: XII

Sub: Economics

Chapter 02: Demand

Topic: Demand & Its Determinants

F.M.: 15

Date: 02/05/2020

Multiple choice questions:

1x15 = 15

1. Demand depends on
 - a. Price
 - b. Time
 - c. Desire of human being
 - d. All of these.
2. Which of the following factors not influencing demand?
 - a. Price of the commodity
 - b. Income of the consumer
 - c. Location of business
 - d. Taste and preference of consumer
3. When price of product decreases then
 - a. Real income increases
 - b. Real income decreases
 - c. Purchasing power decreases
 - d. None of the above.
4. The demand for a commodity changes in the _____ direction as the price of its substitutes.
 - a. Opposite
 - b. Same
 - c. Both of a and b
 - d. None of the above.
5. Copying the consumption habits of celebrity is known as
 - a. Habits
 - b. Demonstration effect
 - c. Preference
 - d. None of the above

6. For the purpose of demand analysis economic unit is the
 - a. Household
 - b. Individual
 - c. Firm
 - d. Society
7. The demand for a commodity changes in the _____ direction as the price of its complements.
 - a. Opposite
 - b. Same
 - c. Both of a and b
 - d. None of the above
8. The relation between the various amounts of a commodity or service and the determinants of its demand can be expressed by an equation is known as
 - a. Demand function
 - b. Demand schedule
 - c. Demand curve
 - d. None of the above
9. Demand has relation with respect to
 - a. Time
 - b. Price
 - c. Both of a, and b
 - d. None of the above
10. Demand is a
 - a. Stock concept
 - b. Flow concept
 - c. Either a, or b
 - d. None of the above
11. Which of the following pairs of goods is an example of substitute?
 - a. Petrol & car
 - b. Cement & iron rod
 - c. Pen & ink
 - d. Tea & coffee

12. Which of the following pairs of goods is an example of complements?
- a. Milk & Tea
 - b. Tea & Coffee
 - c. Rice & Wheat
 - d. Sugar & Gur
13. When the price of both substitute and complement of a good rise, the demand for the product?
- a. Rise
 - b. Fall
 - c. Remain constant
 - d. Either a, or b, or c
14. _____ and _____ are the factors of demand
- a. Price, Time,
 - b. Price, Location,
 - c. Time, Rate of Interest,
 - d. Bonus of Workers, Desire of human being
15. Demand for inferior goods -----with increases of income
- a. Increases
 - b. Remains constant
 - c. Decreases
 - d. Any of these.

Debaleena Ganguly
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