



# ST. LAWRENCE HIGH SCHOOL

*A Jesuit Christian Minority Institution*



## Worksheet 28

**Sub: Accountancy**

**Class: XII**

**Chapter: Unit 2: Reconstruction of Partnership**

**F.M.: 15**

**Topic: Admission of Partner 4**

**Date: 30/06/2020**

**Choose the correct alternatives:**

**1 x 15 =15**

1. In the problem 2, partners are  
(a) X and Y; (b) A and B; (c) P and Q; (d) none of these.
2. The old PSR of the problem 2 is  
(a) 3:2; (b) 2:3; (c) 1:1; (d) none of these.
3. The new PSR of the problem 2 is  
(a) 3:2:1; (b) 3:3:2; (c) 1:1:1; (d) none of these.
4. C's premium for goodwill is  
(a) ₹36,000; (b) ₹48,000; (c) ₹50,000; (d) none of these.
5. Date of admission of C is  
(a) 1.4.2019; (b) 1.1.2019; (c) 1.7.2019; (d) none of these.
6. C paid premium in the first situation to  
(a) A privately; (b) B privately; (c) firm; (d) none of these.
7. C paid premium in the second situation to  
(a) A privately; (b) B privately; (c) firm; (d) none of these.
8. In the second situation, amount of goodwill is  
(a) distributed; (b) distributed and retained; (c) retained; (d) none of these.
9. In the third situation, amount of goodwill is  
(a) distributed; (b) distributed and retained; (c) retained; (d) distributed and withdrawn.
10. For withdrawal of premium for goodwill, partners' capital account is  
(a) debited; (b) credited; (c) not recorded; (d) none of these.
11. In the fourth situation, the new partner brings cash as premium for goodwill amounting to  
(a) ₹30,000; (b) ₹40,000; (c) ₹50,000; (d) none of these.
12. In the fifth situation, the new partner brings cash as premium for goodwill amounting to  
(a) ₹10,000; (b) ₹40,000; (c) ₹50,000; (d) none of these.
13. Total goodwill of the firm  
(a) ₹36,000; (b) ₹72,000; (c) ₹1,44,000; (d) none of these.
14. Sacrificing ratio in the given sum is  
(a) 2:3; (b) 9:1; (c) 1:9; (d) none of these.
15. In the fifth situation, C's current account was debited by  
(a) ₹10,000; (b) ₹20,000; (c) ₹30,000; (d) none of these.

Compiled by  
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