



ST. LAWRENCE HIGH SCHOOL
A Jesuit Christian Minority Institution
WORK SHEET - 31
CLASS – XI



SUBJECT – BSTD

CHAPTER 9 – International Trade

DATE - 15.02.21

TOPIC – International Trade

Multiple choice questions :

1. Exchange of goods and services between two or more countries is called
a) international trade b) home trade c) domestic trade d) none of these.
2. When goods or services are sold by one country to another country or countries it is termed as
a) Export b) Import c) Entrepot d) none of these.
3. When one country purchases goods or services from one or more countries it is called
a) Export b) Import c) Entrepot d) none of these.
4. When goods are imported into a country with the object of re export to some other countries such transaction is known as
a) Export b) Import c) Entrepot d) none of these.
5. International currency is used in settlement of
a) home trade b) international trade c) domestic trade d) none of these.
6. The middle man in international trade is known as
a) clearing house b) Indent House c) wholesaler d) none of these.
7. Which of the following factors form the basis of international trade ?
a) inequality in distribution of resources b) geographical location c) economic factor d) all of these.
8. Which of the following document is sent by exporter after dispatch of goods in import procedure ?
a) shipment advice b) bill of lading c) consular invoice d) marine insurance policy.
9. Indent is also known as
a) challan b) invoice c) order d) bill.
10. Before taking delivery of the goods as per order the importer will have to fill up which of the following documents
a) shipment advice b) bill of entry c) consular invoice d) marine insurance policy

11. Ministerial Conference of WTO meets after every
a) 2 years b) 3 years c) 4 years d) 5 years.
12. As on 26 April 2015 WTO has _____ member countries.
a) 159 b) 161 c) 456 d) 200.
13. The headquarter of WTO is located at
a) Manila b) Washington c) London d) Geneva.
14. GATT was replaced by
a) WTO b) IFSC c) GATS d) ADB.
15. WTO was established on -
a) February 5, 1995 b) March 2, 1995 c) June 4, 1995 d) January 1, 1995.

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