



ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution



Worksheet 51

Sub: Economics

Class: XII

Chapter 18: International Trade and BOP

F.M.: 15

Topic: BOP and Exchange Rate

Date: 14/11/2020

Multiple choice questions

1x15 = 15

1. BOP is a _____ record of all economic transaction during a period of time.
 - a. Systemetic,
 - b. Balanced,
 - c. Overall,
 - d. New.
2. All receipts of BOP come under _____ side.
 - a. Debit,
 - b. Credit,
 - c. Loan,
 - d. Interest.
3. Grants or gifts received from foreign country is known as _____ receipts.
 - a. Gifted,
 - b. Altered,
 - c. Unrequited,
 - d. Interest.
4. Value of visible import is included in _____ side.
 - a. Credit,
 - b. Interest,
 - c. Loan,
 - d. Debit.
5. The difference between value of export and import is known as _____.
 - a. BOT,
 - b. BOM,
 - c. BOX,
 - d. BOP.
6. BOP always _____.
 - a. Unequal,
 - b. Balances,
 - c. Reduces,
 - d. Increases.
7. Increase in _____ is one of the method to correct deficit in BOP.

- a. Import,
 - b. Loan,
 - c. Export,
 - d. Interest.
8. Control of _____ is one of the method to correct deficit in BOP.
- a. Export,
 - b. Loan,
 - c. Interest,
 - d. Import.
9. There are _____ systems of exchange rate determination.
- a. Two,
 - b. Three,
 - c. Four,
 - d. Five.
10. Rate of exchange is _____ in fixed exchange rate system.
- a. Variable,
 - b. Fixed,
 - c. Linear,
 - d. Zero.
11. Fixed exchange rate is determined on _____ standard.
- a. Money,
 - b. Silver,
 - c. Gold,
 - d. Loan.
12. _____ exchange rate is determined on the basis of forces of demand and supply.
- a. Fixed,
 - b. Gold,
 - c. Import,
 - d. Flexible.
13. Import can be restricted by imposing _____.
- a. Tariff,
 - b. Interest,
 - c. Gold standard,
 - d. Exchange rate.
14. Export can be increased by _____.
- a. Loan,
 - b. Devaluation,
 - c. Gold standard,
 - d. Price.
15. The credit side and debit side of a BOP always _____.

- a. Zero.
- b. Negative,
- c. Equal,
- d. Positive.

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