



St. Lawrence High School



A Jesuit Christian Minority Institution

Answer Key 46

Sub: ACCOUNTANCY

Class 11

F.M. 15

Chapter: Unit 3: Recording of Transactions

Date: 22/02/2021

Topic: Special Purpose Book 1

Choose the correct alternatives

1 x 15 = 15

1. The main type of journals are
(a) cash book; (b) purchase day book; (c) sales day book; **(d) all of these**
2. The transactions which are not recorded in cash book, purchase day book, sales day book etc. are recorded in
(a) journal; **(b) journal proper**; (c) petty cash book; (d) none of these
3. All credit purchases of goods are primarily recorded in a book is known as
(a) purchase day book; (b) sales day book; (c) return inward book; (d) none of these
4. Purchase Day Book is an example of
(a) journal; (b) ledger; (c) trial balance; (d) none of these
5. Which one of the following helps in preparation of final account?
(a) purchase day book; **(b) purchase account**; (c) both (a) & (b); (d) none of these
6. Credit purchase of furniture or stationary are to be recorded in
(a) purchase day book; **(b) journal proper**; (c) trial balance; (d) none of these
7. Payment made to creditors are to be recorded in
(a) purchase day book; (b) cash book; (c) personal account of creditors; **(d) both (b) & (c)**
8. Trade Discount can be recorded in which of the following book?
(a) purchase day book; (b) cash book; (c) petty cash book; (d) none of these
9. _____ is a document prepared by the seller and sent to his customer
(a) invoice; (b) journal; (c) ledger; (d) trial balance
10. At the time of determining the value of credit purchase trade discount should be
(a) added; **(b) deducted**; (c) ignored; (d) none of these
11. At the time of determining the value of credit purchase freight charges should be
(a) added; (b) deducted; (c) ignored; (d) none of these
12. If value of credit purchases is Rs. 1,00,000, trade discount is 10% and freight charges is Rs. 5,000, net value of credit purchases is
(a) Rs. 90,000; (b) Rs. 1,15,000; (c) Rs. 1,05,000; **(d) Rs. 95,000**
13. At the time of determining the value of credit purchase packing & forwarding charges should be
(a) added; (b) deducted; (c) ignored; (d) none of these
14. If goods are purchased on credit and return are to be recorded in
(a) purchase day book; (b) sales day book; **(c) return outward book**; (c) return inward book

15. Goods purchased on credit for Rs. 30,000, trade discount allowed @ 10%, freight charges is Rs. 200, forwarding charges is Rs. 300. The amount of total credit purchase is
(a) Rs. 27,500; (b) Rs. 30,500; (c) Rs. 27,000; (d) Rs. 33,500

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