



St. Lawrence High School

A Jesuit Christian Minority Institution



Worksheet 12

Sub: Economics

Class: XII

Chapter 04: Theory of production

F.M.: 15

**Topic: Concept of production
and production function**

Date: 15/05/2020

Multiple choice questions

1x15 = 15

1. Production means _____ from one state of matter into another.
 - a. Exchange,
 - b. Distribution,
 - c. Change,
 - d. All of above.
2. There are _____ factors of production.
 - a. Five,
 - b. Four,
 - c. Three,
 - d. Two.
3. Production function means _____ relationship.
 - a. Functional,
 - b. Technical,
 - c. Non- technical,
 - d. None of these.
4. The relation between input employed and output produced is known as _____ function.
 - a. Technical,
 - b. Cost,
 - c. Demand,
 - d. Production.
5. The relation between production element and production is known as _____.
 - a. Physical relationship.
 - b. Technological relationship,
 - c. Both of a) and b)
 - d. Cultural relationship.
6. Production is the creation of _____.
 - a. Demand,
 - b. Utility,
 - c. Exchange,

- d. None of these.
7. _____ is the natural factor in the production process.
- a. Capital,
 - b. Organization,
 - c. Land,
 - d. Labour.
8. Any physical and mental effort is known as _____.
- a. Labour,
 - b. Capital,
 - c. Land,
 - d. All of above.
9. _____ is known as produced means of production.
- a. Land,
 - b. Labour,
 - c. Organization,
 - d. Capital.
10. Those who coordinate among land, labour and capital are known as _____.
- a. Owner,
 - b. Producer,
 - c. Organizer,
 - d. Worker.
11. For production function we consider mainly _____ inputs.
- a. Four,
 - b. Two,
 - c. Three,
 - d. Five.
12. In production function concept, output is _____ variable.
- a. Independent,
 - b. Continuous,
 - c. Dependent,
 - d. Discrete.
13. The land supply in production is _____.
- a. Fixed,
 - b. Variable,
 - c. Zero,
 - d. Abundant.
14. _____ is the result of past labour.
- a. Land,
 - b. Machine,
 - c. Organizer,

d. Capital.

15. Demand for factors of production is known as _____ demand.

- a. Derivative,
- b. Derived,
- c. Determined,
- d. Developed.

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