Worksheet 39

Sub: Costing & Taxation   **Class: XII**

Chapter: Unit II: Method of Remuneration   **F.M.: 15**

Topic: Rowan Premium Bonus Scheme   **Date: 20/07/2020**

Choose the correct alternatives: **1 x 15 =15**

1. Which of the following is the premium bonus scheme?

(a) Straight piece rate; (b) Taylor' differential piece rate; (c) Rowan plan; (d) none of these.

2. Who introduced Rowan Plan?

(a) Fredrick Rowan; (b) John Rowan; (c) James Rowan; (d) none of these.

3. Rowan premium bonus plan is the

(a) modified form of the Merrick's Plan; (b) modified form of the Taylor's Plan; (c) modified form of the Halsey's Plan; (d) none of these.

4. Bonus is granted when

(a) TT>TA; (b) TT<TA; (c) TT=TA; (d) none of these.

5. Bonus is determined under Rowan Plan on the basis of

(a) average time saved; (b) proportion between time saved and time allowed; (c) idle time; (d) none of these.

6. Under Rowan plan, actual wage is

(a) guaranteed; (b) not guaranteed; (c) no actual wage; (d) none of these.

7. Rowan plan was introduced in

(a) 1881; (b) 1981; (c) 1879; (d) 1898.

8. In the given sum, standard time is

(a) 30 hrs.; (b) 20 hrs.; (c) 10 hrs.; (d) none of these.

9. Standard time and time allowed in the given sum are

(a) same; (b) different; (c) some time different; (d) none of these.

10. Hourly rate in the given sum is

(a) ₹4; (b) ₹2; (c) ₹1; (d) none of these.

11. Bonus in the given sum is

(a) ₹10; (b) ₹6; (c) ₹4; (d) none of these.

12. If the same sum is done under Halsey method, then amount of bonus will be

(a) ₹10; (b) ₹6; (c) ₹4; (d) none of these.

13. Total earning of the given sum is

(a) ₹38.40; (b) ₹40.38; (c) ₹50.15; (d) none of these.

14. Time saved in the given sum is

(a) 3 hrs.; (b) 4 hrs.; (c) 5 hrs.; (d) none of these.

15. Earning per hour in the given sum is

(a) ₹2; (b) ₹2.10; (c) ₹2.30; (d) ₹2.40.

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