



ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution



Worksheet 21

Sub: Costing & Taxation

Class: XI

Chapter: Unit 2B: Preparation of Cost Sheet

F.M.: 15

Topic: Cost Sheet Problems 8

Date: 13/07/2020

Choose the correct alternatives:

1 x 15 =15

1. In the first sum, amount of raw materials consumed is
(a) ₹10,000; (b) ₹12,000; (c) ₹16,000; (d) none of these.
2. Units produced in the first sum is
(a) 1,000; (b) 800; (c) 3,000; (d) 4,000.
3. Units sold in the first sum is
(a) 1,000; (b) 800; (c) 3,000; (d) 4,000.
4. Selling and distribution overhead per unit in the first sum is
(a) ₹20; (b) ₹30; (c) ₹10; (d) ₹40.
5. Amount of profit in the first sum is
(a) ₹10,000; (b) ₹10,200; (c) ₹10,240; (d) none of these.
6. Direct labour per unit in the first sum is
(a) ₹20; (b) ₹30; (c) ₹10; (d) ₹40.
7. Value of closing stock of finished goods in the first sum is
(a) ₹22,000; (b) ₹21,600; (c) ₹21,000; (d) none of these.
8. Works cost per unit in the first sum is
(a) ₹60; (b) ₹80; (c) ₹72; (d) none of these.
9. Units produced in the second sum is
(a) 1,000; (b) 800; (c) 3,000; (d) 4,000.
10. Units sold in the second sum is
(a) 1,000; (b) 800; (c) 3,000; (d) 4,000.
11. 25% profit on sales means
(a) 20% on cost; (b) 50% on cost; (c) $33\frac{1}{3}\%$ on cost; (d) none of these.
12. Prime cost in the second sum is
(a) ₹1,00,000; (b) ₹1,04,000; (c) ₹1,10,000; (d) none of these.
13. Amount of profit in the second sum is
(a) ₹38,000; (b) ₹38,450; (c) ₹38,500; (d) none of these.
14. Value of closing stock of finished goods in the second sum is
(a) ₹37,200; (b) ₹37,000; (c) ₹35,000; (d) none of these.
15. Selling and distribution overhead per unit in the second sum is
(a) ₹1.00; (b) ₹1.25; (c) ₹1.50; (d) ₹2.00.

Compiled by
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