



# ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution

ANSWER SHEET - 30

CLASS – XI

SUBJECT – BSTD

CHAPTER 9 – Internal Trade

DATE - 06.02.21

TOPIC – Documents and Terms of Trade

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Multiple choice questions :

1. Automatic vending machine is generally used to sell

a) computer b) shirts c) motor car **d) cold drinks.**

2. Large scale retailers include

a) departmental stores b) multiple shop c) General Stores **d) both a and b.**

3. The retail business carried out with the help of post office is called

**a) mail order business** b) departmental store c) Chain store d) multiple shop.

4. A voluntary association of manufacturers, merchants, financiers and others engaged in business in a particular locality, regions or country is known as

a) Ministry of Commerce b) Department of Commerce **c) Chamber of Commerce and Industry** d) none of these.

5. The receipt issued by railway authority for consignment of goods through rail is called

a) lorry receipt **b) Railway receipt** c) train number d) Wagon receipt.

6. Which of the following is an example of itinerant retailer ?

a) General Store b) Departmental Store **c) hawker** d) none of these.

7. A large scale retail institution dealing in number of departments selling different products under one roof is called

a) Chain store b) multiple shop c) Supermarket **d) Departmental Store.**

8. The large scale retail business where the same owner has a number of shops under the same control or ownership is called

a) multiple shop b) Departmental Store c) Supermarket **d) Chain store.**

9. The machine which supplies a product to the customer who puts money in the machine and presses for the product required is called

**a) automatic vending machine** b) automated teller machine c) currency counting machine d) weighing machine.

10. A statement setting forth full details as to the quality, quantity, rates, price of goods sold or consigned to a purchaser is called

a) pro forma invoice b) challan **c) invoice** d) bill.

11. When a customer returned goods to the seller he sends

**a) debit note** b) credit note c) note d) none of these.

12. The option of payment adopted when the purchaser takes delivery of the goods later and not at the time of buying is called

a) payment through net banking **b) cash on delivery** c) debit card d) credit card.

13. The term of trade where price of the goods is quoted by the seller including all charges upto transportation is called

a) cash on delivery b) freight **c) Free on Board** d) prior quotation.

14. The price that includes the cost of freight and insurance along with the free on board price is called

**a) CIF price** b) sales price c) both a and b d) none of these.

15. The expression used in an invoice by the seller as a disclaimer against clerical error is called

**a) errors and omissions excepted** b) terms and conditions applicable c) statutory warning d) guidelines.

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