



# ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution

ANSWER SHEET - 12

CLASS -XI



SUBJECT – BSTD

CHAPTER 2 – Forms of Business Organisations

F.M – 15

DATE -08.07.20

TOPIC – Company – Private Limited Company

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Multiple choice questions : (Select the correct option)

1. A \_\_\_\_\_ is an artificial person created by law.  
a) sole proprietorship   b) partnership   **c) company**   d) none of these.
2. Minimum number of directors in case of a private limited company is  
**a) 2**   b) 4   c) 3   d) none of these.
3. A company has perpetual \_\_\_\_\_.  
a) division   **b) succession**   c) addition   d) none of these.
4. Quorum of a private limited company is  
a) 5   **b) 2**   c) 3   d) none of these.
5. A company must have a separate legal  
**a) entity**   b) clarity   c) persons   d) none of these.
6. The name affixed with private limited company is  
**a) Pvt Ltd**   b) Ltd   c) Corporate   d) none of these.
7. According to transfer of shares a company can be divided into \_\_\_\_\_ categories.  
a) 3   **b) 2**   c) 4   d) 5
8. A company is an \_\_\_\_\_ legal person.  
a) original   b) actual   **c) artificial**   d) none of these.
9. AOA and MOA can be found in a \_\_\_\_\_.  
**a) company**   b) sole proprietorship   c) partnership   d) none of these.
10. The number of members cannot exceed \_\_\_\_\_ in case of a private limited company.  
**a) 50**   b) 30   c) 20   d) none of these.
11. A company is governed by the \_\_\_\_\_ Act.

**a) companies** b) corporate c) business d) none of these.

12. A \_\_\_\_\_ has limited liability.

a) sole proprietorship b) partnership **c) company** d) none of these.

13. Audit of accounts is compulsory for every \_\_\_\_\_

a) sole proprietorship b) partnership **c) company** d) none of these.

14. The shares of a \_\_\_\_\_ company are not freely transferable.

**a) private** b) public c) public limited d) none of these.

15. A private limited company can start its business after getting

**a) certificate of Incorporation** b) certificate of Incorporation and certificate of commencement of business  
c) prospectus d) none of these.

By – U James Riju.