



# ST. LAWRENCE HIGH SCHOOL



A JESUIT CHRISTIAN MINORITY INSTITUTION

## Answers of Worksheet No. 1

Sub: Business Studies

Class XII

Date: 02.05.2020

Topic: Nature and significance of Management

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### Answer the following questions: (MCQ)

**1. Which of the following is not a function of management?**

- a. Planning.
- b. Staffing.
- c. Sponsoring.
- d. Controlling.

**2. Which of the following is an objective of management?**

- a. Profit earning.
- b. Growth of business.
- c. Planning.
- d. All of these.

**3. Management is -**

- a. An art.
- b. A science.
- c. Both art and science.
- d. None of these.

**4. Successful organizations do not achieve goals by chance but by following a deliberate process known as -**

- a. Planning.
- b. Co-ordination.
- c. Controlling.
- d. Management.

**5. Which of the following statement is not correct?**

- a. Management is a goal oriented process.
- b. Management is a universal process.
- c. Management is a continuous process.
- d. Management is a rigid process.

**6. Management is essential for the organizations which are -**

- a. Non-profit organisations.
- b. Service organisations.
- c. Social organisations.
- d. All of the above.

**7. People in the organizations carry out diverse tasks with the aim to achieve -**

- a. Different objectives.
- b. Common objectives.
- c. Both A and B.
- d. None of the above.

**8. Successful management ensures that**

- a. Goals are achieved with least cost.
- b. Timely achievement of goals.
- c. Both A and B.
- d. None of the above.

**9. Efficiency is concerned with**

- a. Doing the right thing.
- b. Doing things right.
- c. Achieving end results.
- d. None of the above.

**10. Effectiveness relates to**

- a. Doing the right task.
- b. Completing activities.
- c. Achieving goals.
- d. All of the above.

**11. Management is said to be poor if it is**

- a. Efficient but ineffective.
- b. Effective but inefficient.
- c. Both ineffective and inefficient.
- d. All of the above.

**12. Management is equally important to run a political organisation as it is to run an economic organisation. Which feature of management is being reflected in the given statement?**

- a. Management is goal oriented.
- b. Management is multidimensional.
- c. Management is all pervasive.
- d. Management is a group activity.

**13. Management is considered important because**

- a. It helps an organisation to adapt to the changes.
- b. Seeks to integrate individual efforts.

c. It helps in development of the society.

d. All of the above.

**14. Jay is working as a marketing manager in a company. He has been given the task of selling 1,00,000 units of a product at the cost of ₹ 100 per unit within 20 days. He is able to sell all the units within the stipulated time, but had to sell last 1000 units at 20% discount in order to complete the target. In such a situation, he will be considered to be**

a. An efficient manager.

b. An effective manager.

c. Both effective and efficient manager.

d. None of the above.

**15. Tarang Enterprise Limited is planning to increase its sales by 30% in the next quarter. Identify the feature of management being highlighted in the given statement.**

a. Management is all pervasive.

b. Management is a goal oriented process.

c. Management is a continuous process.

d. All of the above.

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