



# ST. LAWRENCE HIGH SCHOOL

*A Jesuit Christian Minority Institution*



## Worksheet 41

**Sub: Accountancy**

**Class: XII**

**Chapter: Unit 2: Reconstruction of Partnership**

**F.M.: 15**

**Topic: Death of Partner**

**Date: 25/07/2020**

**Choose the correct alternatives:**

**1 x 15 =15**

1. In the given sum, the partner who died is  
(a) A; (b) B; (c) Y; (d) Z.
2. The partner died on  
(a) 31.3.19; (b) 1.4.19; (c) 1.4.18; (d) none of these.
3. Goodwill of the firm valued at  
(a) ₹3,00,000; (b) ₹1,00,000; (c) ₹20,000; (d) none of these.
4. Building was revalued at  
(a) ₹3,00,000; (b) ₹1,00,000; (c) ₹40,000; (d) none of these.
5. The old profit sharing ratio is  
(a) 5:3:2; (b) 3:2:1; (c) 1:1:1; (d) none of these.
6. Furniture was revalued at  
(a) ₹2,00,000; (b) ₹50,000; (c) ₹1,50,000; (d) none of these.
7. Deceased partner's executor's was paid immediately  
(a) ₹1,00,000; (b) ₹50,000; (c) ₹10,000; (d) none of these.
8. Profit on revaluation in the given sum is  
(a) ₹1,00,000; (b) ₹50,000; (c) ₹10,000; (d) none of these.
9. X's share of revaluation profit in the given problem is  
(a) ₹10,000; (b) ₹6,000; (c) ₹4,000; (d) none of these.
10. Y's share of revaluation profit in the given problem is  
(a) ₹10,000; (b) ₹6,000; (c) ₹4,000; (d) none of these.
11. Z's share of revaluation profit in the given problem is  
(a) ₹10,000; (b) ₹6,000; (c) ₹4,000; (d) none of these.
12. Amount transferred to Z's executors loan account is  
(a) ₹2,00,000; (b) ₹3,00,000; (c) ₹4,00,000; (d) none of these.
13. Closing capital balance of X in the given sum is  
(a) ₹4,22,500; (b) ₹3,13,500; (c) ₹2,34,000; (d) none of these.
14. Closing capital balance of Y in the given sum is  
(a) ₹4,22,500; (b) ₹3,13,500; (c) ₹2,34,000; (d) none of these.
15. Total of closing balance sheet is  
(a) ₹10,00,000; (b) ₹10,70,000; (c) ₹11,00,000; (d) none of these.

Compiled by  
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