



ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution



Worksheet 15

Sub: Costing & Taxation

Class: XII

Chapter: Unit I: Cost of Materials II

F.M.: 15

Topic: Weighted Average Method Problem

Date: 08/06/2020

Choose the correct alternatives:

1 x 15 =15

1. Number of receipts in the first problem is
(a) 1; (b) 2; (c) 3; (d) 4.
2. Value of opening stock in the first problem is
(a) ₹10,000; (b) ₹7,280; (c) ₹6,000; (d) none of these.
3. Rate of first issue of the first problem is
(a) ₹20; (b) ₹20.60; (c) ₹20.80; (d) none of these.
4. Number of issues of the first problem is
(a) 3; (b) 4; (c) 5; (d) none of these.
5. Amount of last receipt of the first problem is
(a) ₹4,600; (c) ₹4,800; (d) ₹5,000; (d) ₹5,100
6. Rate of two consecutive issues of the first problem is
(a) ₹20; (b) ₹21.60; (c) ₹20.80; (d) none of these.
7. Units of closing stock of the first problem is
(a) 400; (b) 200; (c) 500; (d) 150.
8. Rate of closing stock of the first problem is
(a) ₹20.00; (b) ₹20.80; (c) ₹22.80; (d) none of these.
9. Amount of opening stock of the second problem is
(a) ₹15,000; (b) ₹9,000; (c) ₹3,744; (d) none of these.
10. Amount of shortage of the second problem is
(a) ₹10; (b) ₹9.60; (c) ₹96; (d) none of these.
11. The volume of purchase on 3rd April, 2016 is
(a) 1,000 units; (b) 1,500 units; (c) 200 units; (d) none of these.
12. In which date shortage occurs
(a) 3rd April; (b) 10th April; (c) 8th April; (d) 18th April.
13. The rate of first issue of the second problem is
(a) ₹9.60; (b) ₹9.50; (c) ₹9.30; (d) none of these.
14. The amount of last issue of the second problem is
(a) ₹4,800; (b) ₹9,500; (c) ₹3,700; (d) none of these.
15. The weighted average method is approved as per
(a) AS 1; (b) AS 2; (c) AS 3; (d) AS 4.

Compiled by
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