



# ST. LAWRENCE HIGH SCHOOL

*A Jesuit Christian Minority Institution*



## Answer Key 38

**Sub: Costing & Taxation**

**Class: XII**

**Chapter: Unit II: Method of Remuneration**

**F.M.: 15**

**Topic: Halsey Premium Bonus Scheme**

**Date: 18/07/2020**

**Choose the correct alternatives:**

**1 x 15 =15**

1. Halsey was

**(a) an engineer;** (b) a doctor; (c) a mechanic; (d) none of these.

2. Halsey premium was introduced in

(a) 1820; (b) 1860; **(c) 1881;** (d) none of these.

3. Negotiable Instrument (NI) Act was introduced in

(a) 1820; (b) 1860; **(c) 1881;** (d) none of these.

4. TS stands for

(a) time source; (b) time shadow; (c) time shaved; **(d) time saved.**

5. Bonus is payable to workers when

(a)  $TA > TS$ ; **(b)  $TA > TT$ ;** (c)  $TA < TT$ ; (d) none of these.

6. According to Halsey Plan, bonus is payable @

(a) 20% of time saved; (b) 33.33% of time saved; **(c) 50% of time saved;** (d) none of these.

7. Under Halsey Plan

(a) only bonus is paid to the workers; (b) only actual wages paid to the workers; **(c) both actual wages and bonus are paid to the workers;** (d) none of these.

8. Amount of bonus is \_\_\_\_\_ under Halsey Plan

(a) guaranteed; **(b) not guaranteed;** (c) proportionate; (d) none of these.

9. In the given sum, standard time is

(a) 24 hrs.; (b) 8 hrs.; **(c) 12 hrs.;** (d) none of these.

10. Time saved in the given problem is

**(a) 4 hrs;** (b) 10 hrs.; (c) 2 hrs.; (d) none of these.

11. Bonus hours in the given sum is

(a) 4 hrs; (b) 10 hrs.; **(c) 2 hrs.;** (d) none of these.

12. Amount of bonus in the given sum is

(a) ₹400; **(b) ₹80;** (c) ₹120; (d) none of these.

13. TR in the given problem is

(a) ₹400; (b) ₹80; (c) ₹120; **(d) none of these.**

14. Time taken by the worker in the given sum is

(a) 4 hrs; (b) 10 hrs.; (c) 2 hrs.; **(d) none of these.**

15. Amount of actual wage in the given sum is

**(a) ₹400;** (b) ₹80; (c) ₹120; (d) none of these.

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