



St. Lawrence High School

A Jesuit Christian Minority Institution



Answer Key 9

Sub: Costing & Taxation

Class: XI

Chapter: Unit 2A: Classification of Cost

F.M.: 15

Topic: Element Based Classification

Date: 26/06/2020

Choose the correct alternatives:

1 x 15 =15

1. Labour is the
(a) dead element; **(b) living element**; (c) semi-living element; (d) none of these.
2. Labour is the element of
(a) production process; (b) distribution process; (c) selling process; (d) none of these.
3. Direct labour cost is the part of
(a) prime cost; (b) overhead; (c) materials; (d) none of these.
4. Indirect labour cost is the part of
(a) prime cost; **(b) overhead**; (c) materials; (d) none of these.
5. Amenities include
(a) bonus; **(b) children's education**; (c) wage; (d) none of these.
6. Cash emolument includes
(a) bonus; (b) children's education; (c) health benefit; (d) none of these.
7. Rent is
(a) materials; (b) wages; **(c) overhead**; (d) none of these.
8. Overhead is the part of
(a) prime cost; (b) materials; (c) labour cost; **(d) none of these**.
9. Overhead is
(a) expenses; (b) materials; (c) labour cost; (d) none of these.
10. Fixed overhead
(a) varies; **(b) remains fixed**; (c) changes with production scale; (d) none of these.
11. Variable overhead
(a) does not vary; (b) remains fixed; **(c) changes with production scale**; (d) none of these.
12. Semi-variable overhead
(a) varies proportionately; (b) remains fixed; (c) changes with production scale; **(d) none of these**.
13. Material cost is
(a) fixed; **(b) variable**; (c) semi-variable; (d) none of these.
14. Rent is _____ overhead
(a) fixed; (b) variable; (c) semi-variable; (d) none of these.
15. Electric bill is _____ overhead
(a) fixed; (b) variable; **(c) semi-variable**; (d) none of these.

Compiled by
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