



# ST. LAWRENCE HIGH SCHOOL

*A Jesuit Christian Minority Institution*



## Worksheet 25

**Sub: Accountancy**

**Class: XII**

**Chapter: Unit 2: Reconstruction of Partnership**

**F.M.: 15**

**Topic: Admission of Partner 1**

**Date: 26/06/2020**

**Choose the correct alternatives:**

**1 x 15 =15**

1. Revaluation of assets and liabilities are required for  
(a) sole proprietorship business; (b) admission of a partner; (c) company; (d) none of these.
2. For admission of a partner  
(a) goodwill treatment is needed; (b) goodwill treatment is not needed; (c) goodwill treatment is sometimes needed; (d) none of these.
3. For admission of a partner  
(a) calculation of new PSR is required; (b) calculation of old PSR is needed; (c) calculation of both old and new PSR are needed; (d) none of these.
4. SR means  
(a) service ratio; (b) saving ratio; (c) sacrificing ratio; (d) none of these.
5. For sacrificing ratio  
(a) old ratio exceeds new ratio; (b) new ratio exceeds old ratio; (c) new ratio is equal to old ratio; (d) none of these.
6. In admission of a partner  
(a) reserve is distributed; (b) reserve is not distributed; (c) reserve is sometimes distributed; (d) none of these.
7. In the first problem, new partner is admitted for  
(a)  $\frac{1}{2}$  share; (b) 1 share; (c)  $\frac{1}{4}$ th share; (d) none of these.
8. In the first problem, old ratio and sacrificing ratio are  
(a) different; (b) almost same; (c) equal; (d) none of these.
9. In the problem 1, old ratio is  
(a) 3:5; (b) 3:2; (c) 2:3; (d) none of these.
10. In the problem 1, new ratio is  
(a) 3:2; (b) 9:6:5; (c) 1:1:1; (d) none of these.
11. In the problem 2, old ratio is  
(a) 3:5; (b) 3:2; (c) 2:3; (d) none of these.
12. In the problem 2, the new ratio is  
(a) 3:3:2; (b) 1:1:2; (c) 5:5:2; (d) none of these.
13. The sacrificing ratio of the second problem is  
(a) 1:1; (b) 3:2; (c) 9:1; (d) none of these.
14. In the second problem, sacrificing ratio is not same as old ratio, because  
(a) the ratio between the old partners changes; (b) the ratio between old partners remain same; (c) no known reason; (d) none of these.
15. In admission only old partner  
(a) scarifies; (b) gains; (c) neither gains nor sacrifice; (d) all of these.

Compiled by  
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